



MARCH 22, 2021

Market Renewal Implementation Market Rules and Manuals Review Schedule

Jessica Tang – Manager, Energy Implementation

Today's Purpose

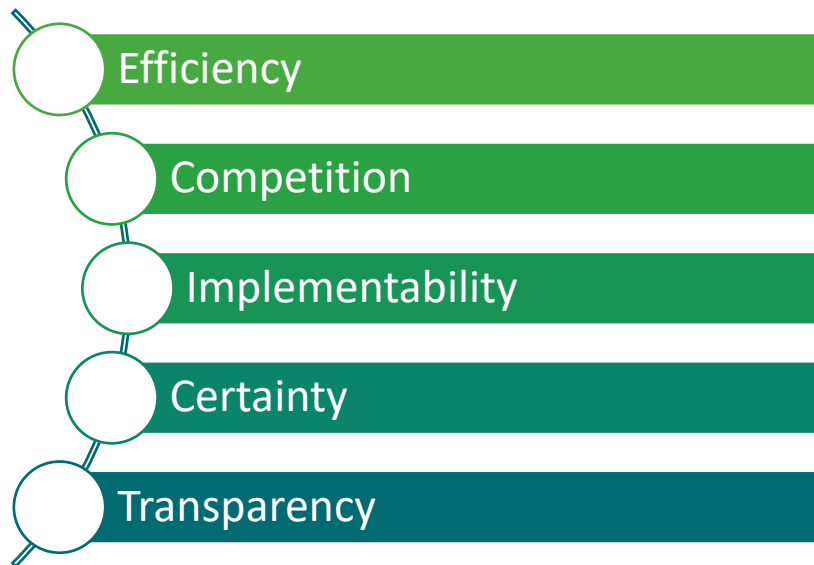
- Recap the purpose and method of engagement for market rules and market manuals
- Provide an updated schedule for when draft batches of market rules and manuals will be published for stakeholder review
- Summarize the recent revisions to the Market Entry and Prudential Security batch of market rules and manuals

Engagement on Market Rules and Manuals

- Provide transparency and an opportunity to review and provide feedback on the draft market rules and manuals
- Ensure the spirit of the Market Renewal principles and the detailed design are captured in the codified rules prior to formal Technical Panel and IESO Board processes

More information on the purpose and method of engagement can be found in the [Implementation Engagement Plan](#)

Market Renewal Principles



Market Rules and Manuals Batches

Market Entry and Prudential Security (With Technical Panel)

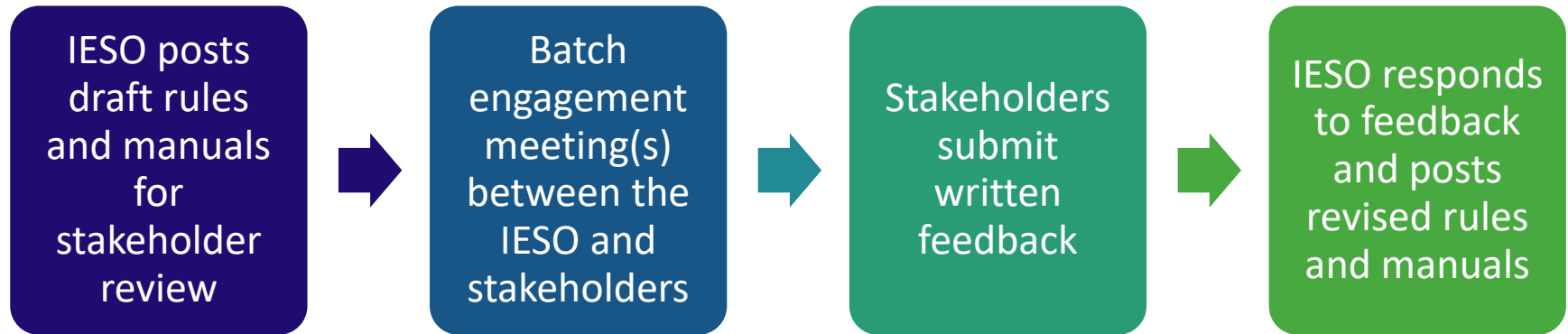
Market Power Mitigation

Market and System Operations

Market Settlement, Metering & Billing

Calculation Engines

Batch Review Process

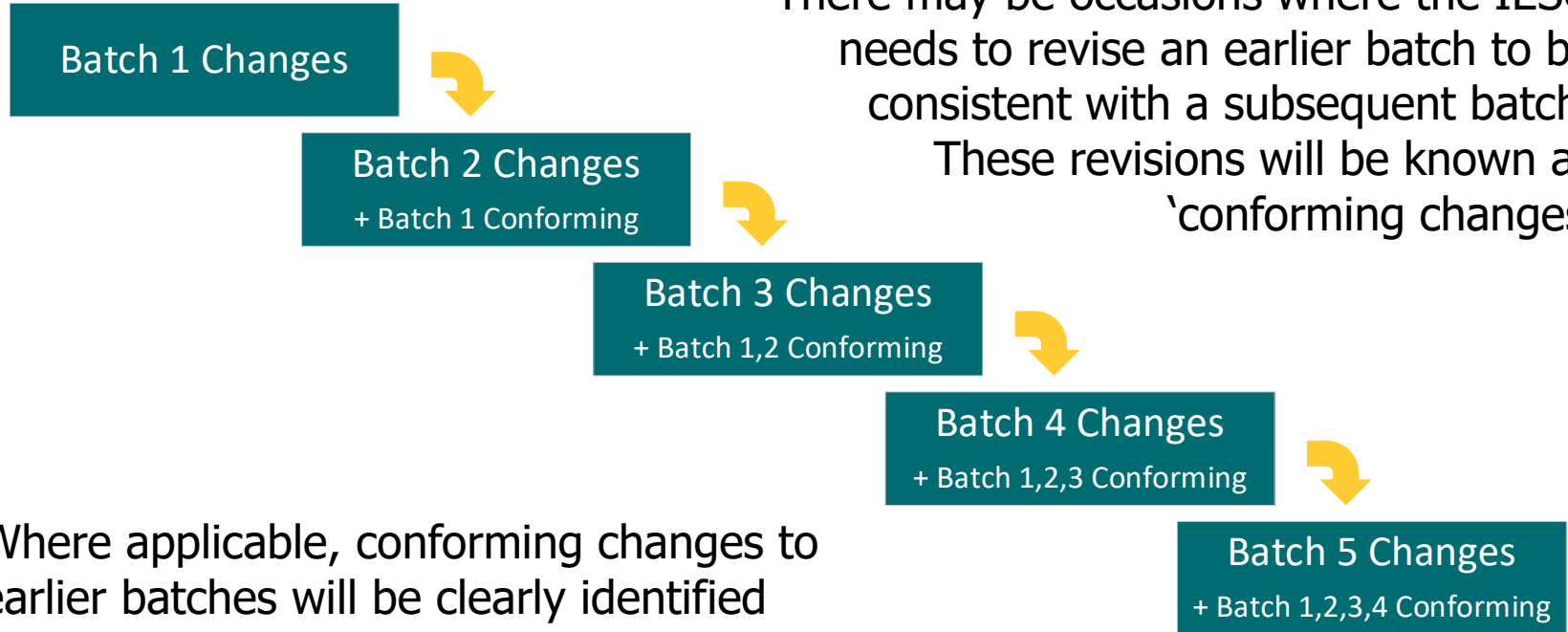


Stakeholder feedback on the draft market rules and market manuals will be summarized and provided to the Technical Panel and IESO Board of Directors

Supporting Materials the IESO will provide

- Full versions of the updated rules and manuals with each batch review; Red-lined versions of the current set of rules and manuals will also be provided
- Additional materials, as needed, to support stakeholder understanding
- All stakeholder feedback will be posted and the IESO will publicly respond to that feedback
- Revised rule sets, with the areas that have been updated based on stakeholder feedback highlighted

Conforming Changes



Where applicable, conforming changes to earlier batches will be clearly identified when draft batches are posted for review

Conforming Changes: Example

Market Entry and
Prudential Security



Market Power
Mitigation
+ Conforming changes to Market
Entry and Prudential Security



Calculation Engines
+ Conforming changes to Market
Entry and Prudential Security,
Market Power Mitigation



Etc.

If the Market Power Mitigation (MPM) batch necessitates a change to Market Entry and Prudential Security, those conforming changes would be published at the same time as the MPM batch

Likewise, the Calculation Engines batch would be published with conforming changes for Market Entry and Prudential Security and MPM

Batch Version Updates

If the IESO needs to revise a batch of rules and manuals after stakeholders have completed their review (e.g., to correct an error, incorporate stakeholder feedback), those revisions will be transparent to stakeholders

The IESO will notify stakeholders when new versions are published and will highlight what's changed in the document. The most recent version of each batch will always be available on the Implementation Documents web page

Implementation Phase Documents

This phase will establish the Market Renewal Program (MRP) designs into rules, manuals, processes and tools to implement the renewed energy markets.

Here you'll find draft amendments to the market rules and market manuals, proposed as part of MRP.

Visit the implementation engagement page to find out about upcoming sessions.

+ Market Entry and Prudential Security (Updated March 2021)

+ Market Power Mitigation

+ Market and System Operations

+ Market Settlement, Metering, and Billing

+ Calculation Engines

Market Entry and Prudential Security (March 9 Revision)

- IESO reviewed the Market Entry and Prudential Security batch of market rules and manuals to ensure alignment with V2 of the detailed design and, as part of that review, made the following changes:
 - Clarified registration requirements
 - E.g., registration data requirements for select dispatch data parameters, registering market control entities
 - Corrected minor terminology and cross-reference errors for prudential support obligations

Batch Review Schedule

Batch	Review Start	Duration (approx.)
Market Entry and Prudential Security	October 13, 2020 [With Technical Panel]	4 weeks
Market Power Mitigation	Sept 2021	16 weeks
Calculation Engines	Q1 2022	12 weeks
Market Settlement, Metering & Billing	Q3 2022	18 weeks
Market and System Operations	Q4 2022	24 weeks

Note: Dates are tentative and will be updated in the future.

Why has the Schedule Changed?

- Bringing a renewed market to life is a large project with many interdependencies
- Following the completion of detailed design, the IESO has a clearer picture of the work required, and the resources needed to complete the next phases of Implementation
- Committed to transparency, purposeful communication, and accurate forecasting for the efforts required until go-live

Next Steps

- **April Engagement Days:** Market Participant testing and training
- **May Engagement Days:** Independent Review Process for Market Power Mitigation
- **September 2021:** Market Power Mitigation batch of market rules and manuals published for stakeholder review
- **Ongoing:** Engagement with Technical Panel

Thank You

ieso.ca

1.888.448.7777

customer.relations@ieso.ca

engagement@ieso.ca



[@IESO Tweets](https://twitter.com/IESO)



facebook.com/OntarioIESO



linkedin.com/company/IESO