



OCTOBER 6, 2023

Market Renewal Program: June 2023 External Readiness Assessment Survey Results Summary

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Overview of External Readiness Assessment Surveys

- The MRP External Readiness team will conduct an assessment of market participant readiness over the next 2 years through a series of surveys
- Objective: mitigate the risk of market participants being unprepared for changes to technology and market operations at Go-Live
- Benefits: highlight potential issues earlier allowing the IESO to course-correct readiness efforts

External Readiness Assessment Timeline



Timing	Assessment	# of Participants
Q2 2023	Assessment 1	18
Q3 2023		
Q4 2023	Assessment 2	All
Q1 2024		
Q2 2024	Assessment 3	All
Q3 2024	Assessment 4	All
Q4 2024	Assessment 5	All
Q1 2025	Assessment 6	All
Q2 2025	Assessment 7	All

Assessment 1: Who was surveyed?

- 18 market participants were contacted to participate in the first MRP external assessment survey
 - Sample consists of all MP segments, large and small-sized market participants, and those who are engaged and non-engaged market participants
- 16 market participants willingly completed the survey by email or through a virtual call with their assigned MRP business advisor

Assessment 1: Overview of Survey Results

Key Questions	Results (based on 16 respondents)
Completion of Key Tasks (reviewed Readiness Checklist, identified MRP Contact, reviewed Day-In-The-Life documents for their segments, subscribed to MRP Newsletter)	<ul style="list-style-type: none">• 1/3 of respondents have completed all four tasks and all have completed at least one task• More than half have started the next important task of identifying impacts to their organization
Is your organization currently “on schedule” with your MRP preparations?	<ul style="list-style-type: none">• On schedule: 43.75%• Behind: 31.25%• Not sure: 25.0%

- Given the respondents range, from those participants who are very impacted to those with minimal impacts, the results are encouraging as they show that participants are aware and taking action.
- IESO is working with the “behind schedule” respondents to determine how we can support them.

Overview of Feedback

- Some are requesting earlier access to the MRP Sandbox environment in order to start developing system changes on their end.
- Some are concerned that market trials will not be long enough and include sufficient testing capability (linking dispatch to settlements) to validate and re-align their own systems with the IESO's changing market-facing systems.
- Small market participants are still unclear of how MRP will impact them, and have requested for additional training.

Next Steps

- Assessment 2 is scheduled in Q4 2023 and will be emailed to all market participants.
- IESO is currently requesting a MRP Contact Person from each organization, to provide responses in future assessments.

Thank You

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