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## Reasons of the *IESO Board* in respect of an *amendment to the market rules*

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Terms and acronyms used herein that are italicized have the meanings ascribed thereto in Chapter 11 of the *market rules*.

The following sets out the *IESO Board's* reasons for its decision on the proposed *amendment* to the *market rules* identified in Part 1 below (the “**Amendment**”).

### **PART 1 – MARKET RULE INFORMATION**

Identification No.:	MR- 00442-R00
Title:	Minor Amendment Omnibus 2020

The *IESO Board* convened to consider the Amendment on the date and location set out in Part 2 below.

### **PART 2 – BOARD MEETING INFORMATION**

Date:	April 22, 2020
Location:	Webinar

Prior to considering the Amendment, the Chair of the *IESO Board* enquired whether any director of the *IESO Board* had a conflict of interest to declare, the result of which is set out in Part 3 below.

### **PART 3 – CONFLICTS OF INTEREST**

<input checked="" type="checkbox"/> No conflict was declared.
<input type="checkbox"/> Any director declaring a conflict of interest abstained from voting on the adoption of the Amendment.

The *IESO Board* was presented with the materials in respect of the Amendment identified in Part 4 below (the “**Materials**”), all of which is *published* on the *IESO*’s [website](#) subject to such redactions as *IESO* staff determined reasonably necessary.

#### **PART 4 – MATERIALS**

- Memorandum from the Technical Panel Chair
- Market Rule Amendment Proposal as recommended by Technical Panel
- IESO Staff memo to Technical Panel, dated February 25, 2020
- Technical Panel member rationale dated March 3, 2020
- Technical Panel and Stakeholder Comments (this assessment is required to support the Ontario Energy Board market rule amendment review process)
- Consumer Impact Assessment (this assessment is required to support the Ontario Energy Board market rule amendment review process)
- Draft Board Resolution

Having considered the Amendment and the Materials, and on the recommendation of the Markets Committee of the *IESO Board*, the *IESO Board* decided as identified in Part 5 for the reasons set out in Part 6.

#### **PART 5 – DECISION**

- The *IESO Board* decided in favour of the adoption of the Amendment.
- The *IESO Board* referred the Amendment back to the *technical panel* for further consideration and vote.
- The *IESO Board* decided against the adoption of the Amendment.

## **PART 6 – REASONS**

The *IESO Board* reviewed the Materials including the unanimous *technical panel* vote to recommend MR-00442 for approval by the *IESO Board*. The Markets Committee of the *IESO Board* discussed the Amendment and recommended it for adoption at the April 22, 2020 *IESO Board* meeting.

The *IESO Board* decided to adopt the Amendment recommended by the *technical panel* with an effective date of May 14, 2020.

The *IESO Board* adopted the Amendment for the following reasons:

1. The market rule amendment proposal corrects references made to defined terms and other cross-references and typographical errors.
2. The changes proposed in this amendment are of a non-material nature.
3. Making these amendments will improve the clarity of the *market rules* for all *market participants* and the *IESO*.