

# Resolution of the Board of Directors Independent Electricity System Operator

**March 8, 2023**

## **In Respect of the Technical Panel on Market Rule Amendments**

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**CONCERNING** MR-00467-R00: Improving Accessibility of Operating Reserve.

**WHEREAS** the IESO is proposing to amend the market rules to add a settlement charge in order to more efficiently claw back operating reserve payments for inaccessible operating reserve.

**WHEREAS** the proposed amendment addresses a concern raised by the Market Surveillance Panel to ensure that market participants are only compensated for the amount of operating reserve they are capable of providing.

**WHEREAS** the IESO engaged with the Technical Panel and incorporated their suggestions into the proposed market rule amendment.

**WHEREAS** the Markets Committee of the IESO Board recommended MR-00467-R00 for approval by the IESO Board.

**NOW THEREFORE BE IT RESOLVED THAT** the Board accepts the unanimous vote and recommendation from the Technical Panel and approves MR-00467-R00 to come into effect concurrent with the implementation of the Replacement of the IESO Settlement System Market Rules (MR-00475-R00).