

Memorandum

To: Technical Panel

From: Dan Alexandru

Date: Feb 14, 2023

Re: MR-00475-R00 – Replacement of the IESO Settlement System (RSS): New Implementation Date

In preparation for the Replacement of Settlement System targeted implementation date of May 1, 2023, the IESO is proposing to amend the market rules to make a series of enhancements and add additional clarity to the settlements disagreement and resettlement processes.

The IESO Board had approved the previous iteration of market rule amendments for RSS (MR-00472-R00) in June of 2022, to support the expected November 1, 2022 go-live date. Following implementation testing for the RSS project, technical issues led to the need to revise the RSS go-live date, resulting in market rule amendments (MR-00473-R00) to supersede the MR-00472-R00 market rule changes and maintain the current version of the market rules published on the IESO website.

The proposed market rule amendments are to enable the revised May 1, 2023 go-live date. The proposed market rule amendments are the same as the previously IESO Board approved package of RSS market rules (MR-00472-R00), with the exception of removing a specific effective date within the market rules, and clarifying language to some sections based on Technical Panel feedback.

Additional information on readiness activities for the Replacement of Settlement System project can be found on the RSS [page](#). Recently added materials included updated versions of previously released RSS documents and settlement statements examples have been published at the beginning of February.

Stakeholder Feedback

At the January 24th, 2023 Technical Panel (TP) meeting, the TP voted to post the proposed market rule amendment for stakeholder review and comment. No additional stakeholder feedback was received in response to the Technical Panel posting of the proposed market rule amendment.

At the January 24th TP meeting, clarification was requested on section 6.3.6 subsection b of chapter 9, on the change to 22 months. The rationale for the change was to help identify the specific date of issuance for the final recalculated settlement statement and ensure that there is sufficient time to file a Notice of Dispute prior to the end of the 2-year limitation period for the trading day.

Additional feedback in advance of the January 24th TP meeting was received from Forrest Pengra, and as a result, the following grammatical corrections have been made:

- Section 6.9.1.1 of Chapter 9: replaced “no material adjustment or correction is required error has occurred” to “no material adjustment or correction is required”;
- Section 6.10.2.3e of Chapter 9: replaced “in regard matters” to “in regard to matters”;
- Section 6.10.10.4b: replaced “resolved after to the” to “resolved after the”.

Previously, the IESO held a series of stakeholder sessions to discuss the Replacement of IESO’s Settlement System. Materials from these sessions including presentations and stakeholder feedback is available on the [Implementation Engagement webpage](#).

Panel Action and Next Steps

The IESO recommends that the Technical Panel vote to recommend the proposed market rule amendment MR-00475-R00 to the IESO Board of Directors.

Accompanying Materials

- Market Rule Amendment Proposal Form - MR-00475-R00

Dan Alexandru