
APRIL 18, 2023

Market Renewal Energy Project Implementation

Settlements Q&A Session #2

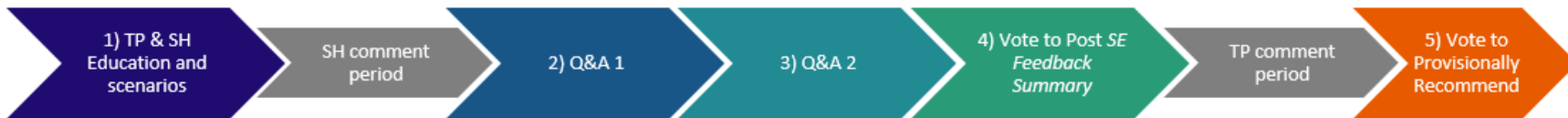
Candice Trickey, Director, MRP Readiness

Denise Myers, Supervisor, Energy Implementation

Agenda

- Review the status of Technical Panel engagement on market rule amendment proposals for MRP settlements
- Review stakeholder engagement activities to date relating to market rule amendment proposals for MRP settlements

Review: TP Engagement Plan for MRP Settlements



- In addition to the five meetings scheduled for Technical Panel, it was recommended that TP members attend broader stakeholder engagement sessions, which focus on examples and scenarios, and that they review the draft rules and manuals posted for stakeholders
- The objective of TP Q&A sessions was to discuss specific questions or feedback submitted by TP members to the IESO, informed by the broader stakeholder engagement and based on the draft market rules and other supporting documents
- The IESO has committed to summarizing the outcome of the broader stakeholder engagement, for Technical Panel, in advance of Vote to Post.

Settlements Q and A Session #2

- The IESO did not receive any questions, or specific example requests from Technical Panel. No particular areas of concern have been identified as topics for discussion for this session.
- There are no new issues or examples to raise with Technical Panel (i.e., other than that already presented at Q and A session #1) based on feedback from the latest external stakeholder engagements.

Settlements Engagement Activities to Date

- **December 1:** Materials posted for stakeholder review
- **December 14:** Introduction and discussion with participants
- **Mid-January:** Segmented discussions with stakeholders to review examples/scenarios:
 - 5 segmented stakeholder sessions specific to certain market participant types (e.g. loads, gas generators, hydro/nuclear generators, traders, storage) to allow for more specialized engagement and which resulted in additional examples/scenarios based on stakeholder feedback
- **January – March:**
 - Engaged with OPG several times to review their specific scenarios prior to feedback submission due date; and
 - Engaged with representatives from the storage community to address their specific clarification questions

Settlements Stakeholder Feedback Summary

- No comments related to design concerns or outstanding issues to be addressed
- Several substantive comments resulting in minor changes to the draft (e.g., updating a defined term, adding additional clarity to the draft, etc.)
- Many minor editorial comments (e.g., extra space, cross-referencing style, italics, etc.)
- Many clarification questions that can be addressed with explanation or confirmation
- A few questions on market participant readiness (e.g., sandbox testing, transition)
- Some comments related to Replacement of Settlement System project

Settlements Batch – Next Steps

- **May 16:** Vote to Post
- **June 13:** Vote to Provisionally Recommend to the Board