

From: [IESO Community Engagement](#)
To: [IESO Community Engagement](#)
Subject: Communities Driving Ontario's Energy Transition: LT1 RFP Procurement Update
Date: May 13, 2024 9:21:33 AM
Attachments: [ieso-resource-adequacy-update-May2024.pdf](#)

Sent on behalf of Carla Y. Nell, Vice-President, Corporate Relations, Stakeholder Engagement and Innovation, IESO

We are pleased to share an exciting update in the IESO's ongoing efforts to meet the growing needs of our electricity system and to diversify our supply mix. On Thursday, May 9, the IESO announced the [results of the Long-Term Request for Proposals \(LT1 RFP\)](#). A [summary of the results and progress on our shared energy transition journey is attached for your reference.](#)

The success of the LT1 RFP is evidenced by the competitive price of new resources, strong municipal and community support, and significant Indigenous participation and equity ownership in projects.

These results underscore the value and importance of effective collaboration with municipalities and Indigenous communities. Through our collective efforts and combined actions to date, nearly 3,700 megawatts (MW) of new supply have been procured to meet Ontario's needs through to 2028.

The IESO's focus is now on the Long-Term Two Request for Proposals (LT2 RFP) which will look to address needs emerging in 2029 and through the early 2030s by acquiring non-emitting resources. In support of this ongoing procurement, the IESO will continue to engage with municipalities as we plan for the future.

To help inform important decisions, detailed information for municipalities on our procurement processes can be found on our [community engagement webpage](#).

We will continue to update you with LT2 RFP engagement opportunities, but in the meantime, if you have any questions regarding the IESO's procurements please connect with our team at communityengagement@ieso.ca.

Sincerely,

Carla Y. Nell

Vice-President, Corporate Relations, Stakeholder Engagement and Innovation, IESO