

June 15th, 2018

MAG Energy's Feedback on the Day Ahead Market

MAG Energy would like to take the opportunity to comment on the Day Ahead process of the Market Renewal.

We strongly believe that the Day Ahead market and the possibility to do virtual transactions should start from Day 1 of the new Single Schedule market. We are confident that the IESO is on the right path to create a reliable day-ahead market. Almost all new United States markets implemented virtual transactions from Day 1 in order to benefit from the gains they bring to the market.

However, if the IESO decides to not implement virtual transactions from Day 1, we would like to know how the IESO plans to settle a deviation from the Day-Ahead schedule? Will a penalty be charged or will it be settled as an implicit virtual transaction?

Sincerely,

Alexandre Villeneuve
Head Trader, MAG Energy Solutions