

Market Renewal Single Schedule Market

Meeting 1: Response to Stakeholder Feedback

Following the May 4 introductory stakeholder meeting for the Single Schedule Market, the IESO invited stakeholders to provide feedback on the overall approach in the draft Stakeholder Engagement Plan for this initiative.

The IESO received feedback from:

ITC Holdings Corporation

This feedback has been posted on the IESO stakeholder webpage for this engagement.

The IESO has provided a summary table below, which outlines specific feedback and the corresponding IESO responses.

Stakeholder comments and IESO responses

Issue Area	Company	Feedback	IESO Response
Draft Stakeholder Engagement Plan	ITC	The draft SE Plan correctly identifies that there will be interface points between the SSM and other Market Renewal work streams. However it is unclear if or how design elements of other work streams will be considered under SSM. Activities planned under the Operability work stream (such as more frequent intertie scheduling) are not scheduled to commence in advance of Q4 2017. Elements of that process will have to be incorporated into SSM design as	<p>The IESO has been exploring a range of flexibility/operability through its Enabling System Flexibility stakeholder engagement. The IESO plans to re-launch discussions with stakeholders later this summer and integrate the engagement with Market Renewal.</p> <p>With respect to interties and the interaction with the Single Schedule Market (SSM) engagement, pricing and settlement of intertie transactions is part of the scope of establishing a SSM High Level</p>

Issue Area	Company	Feedback	IESO Response
		<p>clear linkages exist between price-setting and intertie scheduling. For example, inefficiencies associated with the current two-schedule system are accentuated in transactions that occur at Ontario's interties with neighbouring jurisdictions.</p> <p>ITC strongly recommends that the schedule for high-level design of Operability work stream elements be advanced in order to better align this work with the interrelated Energy work stream design.</p>	<p>Design. At the June 2 'Fundamentals' stakeholder session, FTI reviewed the issue of intertie pricing and some considerations for stakeholders. This will be discussed in further detail in the next phase where options will be explored in more detail.</p> <p>The Intertie Scheduling engagement will commence later this year and the IESO will work internally and with stakeholders to ensure the design processes within these workstreams are integrated. If specific issues arise, part of the objectives of the Market Renewal Working Group is to identify and work through any 'seams' issues that may arise within the Market Renewal Program. The IESO will also be holding broader Market Renewal stakeholder meetings to outline integration and seams issues as we proceed with the different initiatives.</p>
Environmental Attributes	ITC	<p>Absent from the IESO's Contracts presentation was discussion regarding environmental products such as Environmental Attributes (EAs) and Renewable Energy Credits (REC). ITC suggests that IESO put more emphasis on enabling the unlocking of EAs/RECs and facilitating trading of renewable generation and environmental products over interties, which would be supportive of Government climate change policies in Ontario and other jurisdictions.</p>	<p>The general purpose of the Contracts presentation was to provide a high level overview as to how the IESO intends to engage with contract counterparties as the Market Renewal Project progresses. Contracts discussions will be somewhat dictated by the market changes that Market Renewal will introduce. To the extent that any of the Market Renewal streams impact Environmental Attributes, the IESO will evaluate the impacts on contracts and engage with the effected contract counterparties.</p> <p>The interaction between Market Renewal and environmental policy is one of the issues that has been highlighted by stakeholders and discussions will continue to be led by the Market Renewal Working Group.</p>