



December 15, 2017

Comments on Single Schedule Market (SSM) Meeting (November 13, 2017)

The following table sets out AMPCO’s comments on the information provided as part of the IESO’s stakeholder activities relating to the Market Renewal Program.

These comments are in specific reference to the Market Renewal Stakeholder Engagement Session dealing with the Single Schedule Market (SSM) session that was held on November 13, 2017, and they directly reference slides that were used that day to frame the SSM discussion.

These comments directly relate to the IESO’s Preliminary Decisions document that was discussed on November 13, 2017.

Item	Topic	IESO “Preliminary Decisions” Recommendation	AMPCO Comments
1	Energy Price - Congestion Component	Include the cost of congestion in energy prices	• AMPCO agrees
2	Energy Reference Price	Continue to use Richview as the reference location	• AMPCO agrees
3	Energy Price - Loss Component	Include the cost of marginal losses in both the dispatch and prices	• AMPCO agrees
4	Ex Post vs. Ex Ante Pricing	Ex-Ante pricing: Use the same inputs that were used to determine schedule / dispatch	• AMPCO agrees
6	Supplier Pricing	Nodal Pricing	• AMPCO takes no position, and would likely defer to Supplier perspective
7	Operating Reserve Reference Price	Continue to jointly optimize Energy and Operating Reserves	• AMPCO agrees
8	Operating Reserve Price - Congestion Component	Include the cost of congestion in Operating Reserve prices	• AMPCO agrees
11	Multiple Interval Optimization	Use multiple interval optimization to determine schedules and prices	• AMPCO agrees

Item	Topic	IESO "Preliminary Decisions" Recommendation	AMPCO Comments
13	Mitigation Process	A conduct and impact test	<ul style="list-style-type: none"> • AMPCO agrees
14	Timing of Application	Apply market power mitigation ex-ante	<ul style="list-style-type: none"> • AMPCO agrees
15	Reference Levels	Apply the principles used today to determine reference levels for market power mitigation in an SSM market	<ul style="list-style-type: none"> • AMPCO agrees
18	Make Whole Payments	Include make whole payments in the design for constrained up and constrained down suppliers	<ul style="list-style-type: none"> • AMPCO agrees