

Ministry of Energy

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June 24, 2015

Mr. Bruce Campbell
President and Chief Executive Officer
Independent Electricity System Operator
1600-120 Adelaide Street West
Toronto ON M5H 1T1

Dear Mr. Campbell:

RE: Feed-in Tariff (FIT) Program

I write in my capacity as the Minister of Energy, in order to exercise the statutory power of ministerial direction I have in respect of the Independent Electricity System Operator ("IESO") under the *Electricity Act, 1998*, as amended (the "Act").

Background

On June 12, 2013, the Ontario Power Authority ("OPA") (now IESO) was directed to award up to 50 MW of renewable energy capacity in each of the next four years under the microFIT Program, starting in 2014. The OPA (now IESO) was further directed to allocate any unused capacity from the annual microFIT procurement target into the microFIT target for the following year. On August 29, 2014, the OPA (now IESO) was directed to allocate any capacity under the 2014 microFIT procurement target that was not allocated by December 31, 2014 to the 2015 FIT procurement target ("FIT 4"). The OPA (now IESO) was subsequently directed to award up to 50 MW under the microFIT Program in 2015.

Direction

Therefore, pursuant to my authority under sections 25.32 and 25.35 of the Act, I hereby direct the IESO to allocate any capacity under the 2015 microFIT procurement target that is not allocated by December 31, 2015 to the FIT 4 Procurement target.

For greater clarity, the IESO shall include any unallocated capacity from each future annual microFIT target to the subsequent FIT procurement target.

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Similarly, the IESO shall add any remaining unallocated capacity from FIT procurements to the subsequent FIT procurement target.

General

This direction supplements previous directions related to the FIT and microFIT Programs and replaces provisions of these previous directions only to the extent that a particular provision of this direction is inconsistent with a provision of a previous direction.

This direction takes effect on the date issued.

Sincerely,



Bob Chiarelli
Minister

- c: James D. Hinds, Chair, Independent Electricity System Operator
- Serge Imbrogno, Deputy Minister, Ministry of Energy
- Carolyn Calwell, Director, Legal Services Branch, Ministries of Energy; Economic Development, Employment and Infrastructure; and Research and Innovation