

Memorandum

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To: Stakeholder Advisory Committee

From: Declan Doyle, Sr. Manager, Market Renewal Outreach & Strategy

Date: November 3, 2020

Re: IESO Business Update – Market Renewal Program Engagement Update

The following provides an update to members of the Stakeholder Advisory Committee (SAC) on the engagement activities related to the Market Renewal Project (MRP).

As 2020 comes to a close, the focus for this past year has been on completing the detailed design and commencing the implementation phases of the project. And with every phase of the project thus far, stakeholder feedback has been critical in informing the design and we appreciate the active and constructive participation from stakeholders.

Detailed Design Phase Activities

Currently, all 13 draft detailed design documents and one overview chapter have been posted for stakeholder comment, and stakeholder feedback is currently coming in on the Pre-Dispatch Calculation Engine document. Now that all the documents are available, and stakeholders can see the full picture of the detailed design, we encourage stakeholders to provide new feedback to the overall design as a result of the recently posted three calculation engine documents.

The project will be reviewing and responding to all comments received. The responses to feedback submitted thus far are available on the <u>detailed design engagement page</u>, and there is more to come as the project is thoughtfully considering the advice from the stakeholder community. As part of our commitment to transparency, the IESO will also publish a document that tracks changes made to the detailed design as a result of stakeholder feedback.

To date, the IESO has received over 600 comments on the detailed design documents, and has been incorporating that advice in the design, with the intent to republish the final versions in Q1 2021.

Implementation Phase Activities

The detailed design phase has been establishing the foundation for the implementation phase which includes the review of draft rules and manuals prior to the Technical Panel and IESO Board approval process that begins in 2021.

There is some overlap to wrap up the Detailed Design Phase while concurrently starting work on the Implementation Phase's Market Rules and Market Manuals efforts, to allow for sufficient stakeholder review time.

The <u>first batch of materials on Market Entry and Prudentials</u> was released on October 13 and is available for stakeholder review and comment.

The Market Renewal team is continuing with its strategic approach to engaging stakeholders, by highlighting items and areas of significant change so that stakeholders can focus their time and attention. One example of this is the work underway to engage stakeholders to discuss the methodology that will be used to develop reference levels and reference quantities for the Market Power Mitigation framework. This phase of detailed work and engagement began in August, and will continue throughout the fall.

Concurrently, efforts are underway to educate the Technical Panel on the implementation phase, most recently at the <u>October 20 meeting</u>, in advance of their review and approval of the Market Rules and Market Manuals amendments in 2021.

The primary focus for 2021 will be releasing the Market Rules and Market Manuals amendments and conducting engagement sessions to assist stakeholders in their reviews. These sessions will include education as well as summaries of the major changes seen in the draft market rules and draft market manuals.