



## Market Rule Amendment Submission

This form is used to request an amendment to, or clarification of, the *Market Rules*. Please complete the first four parts of this form and submit the completed form by email or fax to the following:

Email Address: [Rule.Amendments@ieso.ca](mailto:Rule.Amendments@ieso.ca)

Fax No.: (416) 506-2847 Attention: Market Rules Group

**Subject: Market Rule Amendment Submission**

All information submitted in this process will be used by the *IESO* solely in support of its obligations under the *Electricity Act, 1998*, the *Ontario Energy Board Act, 1998*, the *Market Rules* and associated policies, standards and procedures and its licence. All submitted information will be assigned the *confidentiality classification* of “Public” upon receipt. You should be aware that the *IESO* will *publish this amendment submission* if the *Technical Panel* determines it warrants consideration and may invite public comment.

Terms and acronyms used in this Form that are italicized have the meanings ascribed thereto in Chapter 11 of the *Market Rules*.

### PART 1 – SUBMITTER’S INFORMATION

Please enter contact information in full.	
Name: <u>IESO Staff</u>	
(if applicable) <i>Market Participant / Metering Service Provider</i> No. <sup>1</sup> : <u>N/A</u>	<i>Market Participant Class</i> : <u>N/A</u>
Telephone: <u>905-403-6983</u>	Fax: <u>905-855-6371</u>
E-mail Address: <a href="mailto:rule.amendments@ieso.ca">rule.amendments@ieso.ca</a>	

### PART 2 – MARKET RULE AMENDMENT SUBMISSION INFORMATION

Subject: <u>General</u>	
Title: <u>Removal of the Capacity Reserve and Energy Forward Market</u>	
Nature of Request (please indicate with x)	
<input checked="" type="checkbox"/> Alteration	<input checked="" type="checkbox"/> Deletion
<input type="checkbox"/> Addition	<input checked="" type="checkbox"/> Clarification
Chapter: <u>1, 2, 3, 5, 7, 8, 9, 11</u>	Appendix: <u>2.2</u> Sections: <u>Various</u>
Sub-sections proposed for amending/clarifying: <u>Various</u>	

<sup>1</sup> This number is a maximum of 12 characters and does not include any spaces or underscore.

**PART 3 – DESCRIPTION OF THE ISSUE**

Provide a brief description of the issue and reason for the proposed amendment. If possible, provide a qualitative and quantitative assessment of the impacts of the issue on you and the *IESO-administered markets*. Include the Chapter and Section number of the relevant *market rules*.

**Summary**

It is proposed to delete section 10 of Chapter 5 – The Capacity Reserve Market, section 3 of Chapter 8 – The Energy Forward Market, section 4.4A of Chapter 1 – Deferral of Capacity Reserve Market and Energy Forward Market and Consequential Interpretation Provisions, and all references to the Capacity Reserve and Energy Forward Markets within the market rules.

**Background**

The IESO implemented provisions within the market rules upon market opening for the future potential of both a Capacity Reserve Market and an Energy Forward Market. The IESO Board has been given the discretion to determine the timing of such an implementation within the IESO administered markets, subject to section 4.4A of Chapter 1 - Deferral of Capacity Reserve Market and Energy Forward Market and Consequential Interpretation Provisions.

To date, the IESO Board has not directed the IESO to develop or implement either market within Ontario. Applications for Capacity Reserve and an Energy Forward market are no longer incorporated into IESO tool builds. As such, it is proposed to delete all references to a Capacity Reserve Market and an Energy Forward Market. If a future need arises for the implementation of either market the IESO would propose to develop and implement a revised set of market rules based upon IESO Board direction, stakeholder involvement, and current industry practices.

**PART 4 – PROPOSAL (BY SUBMITTER)**

Provide your proposed amendment. If possible, provide suggested wording of proposed amendment.

It is proposed to delete all references to the Capacity Reserve Market and Energy Forward Market within the market rules.

**PART 5 – FOR IESO USE ONLY**

*Technical Panel Decision on Rule Amendment Submission:* Warrants Consideration

MR Number: MR-00401

Date Submitted to *Technical Panel*: January 8, 2013

Accepted by *Technical Panel* as: (please indicate with x) Date:  
 General  Urgent  Minor January 15, 2013

**PART 5 – FOR IESO USE ONLY**

Criteria for Acceptance: This amendment submission simplifies the market and is a “clean-up” of the market rules by deleting references to two inactive market functions.

Priority: Regular

Criteria for Assigning Priority: This amendment submission simplifies the market and is a “clean-up” of the market rules by deleting references to two inactive market functions.

Not Accepted (please indicate with x):

Clarification/Interpretation Required (please indicate with x):

Technical Panel Minutes Reference: IESOTP 267-1

Technical Panel Comments: \_\_\_\_\_