

Market Renewal Working Group

Draft Terms of Reference

Overview and Context

The IESO's Market Renewal Engagement proposes an ambitious set of initiatives which will amount a fundamental redesign and evolution of Ontario's electricity markets. The proposed work plan will set out specific market design changes to be implemented over the coming years and will define target timelines for completing the work. The plan will allow the IESO and stakeholders to address known challenges with the existing design while also laying a solid foundation for a more dynamic energy market to meet future needs. The Market Renewal Working Group will play an important role in realizing this work plan.

Objectives and Scope

The Market Renewal Working Group will assist the IESO and stakeholders by providing valuable insight, technical expertise and advice to support the development and implementation of the Market Renewal initiatives.

Specifically:

- The Working Group will play an active role in reviewing preliminary analyses related to qualitative and quantitative aspects of the work plan. In particular, the Working Group will be asked to provide input to assist the IESO to understand the costs, benefits and scope of change that different market participants will face as a result of market changes.
- The Working Group will participate in preliminary, in-depth discussions and provide their perspectives on a series of issues related to market renewal. The Working Group will inform and support the development of the proposed initiatives.

The Working Group will allow the IESO to have focused and in-depth discussions to supplement its regular stakeholder process. In the context of the engagement, the Working Group's activities will be integrated with broader the broader stakeholder consultation; as issues are discussed and advanced in the Working Group setting, they will then be brought forward for discussion with all stakeholders.

Hence, all feedback provided by the Working Group members will be compiled on the IESO Market Renewal Working Group webpage. The IESO will respond to this feedback to advise how stakeholder views have been considered and incorporated.

In addition to the Market Renewal work plan and the supporting business case, the Working Group will also support the development and implementation of specific market design initiatives.

Composition

Members are expected to be able to commit time and resources to support the group. Member expectations include providing feedback, attending scheduled meetings and reviewing information/materials (some of which may be communicated between meetings) and providing constructive feedback and insight.

The IESO will seek a balance of different types of market participants, stakeholders and communities on the Working Group to ensure feedback from different points of view. Depending on interest, the IESO may contact stakeholders directly to inquire about their interest in participating.

Direct meeting participation will be limited to members. Membership in the group will be limited to 10-12 participants, selected based upon their experience and background and balanced to ensure representation from different market participant and stakeholder classes.

Interested participants are invited to email engagement@ieso.ca and are asked to outline how they can contribute to the Working Group.

Organization and Administration of Meetings of the Market Renewal Working Group

(a) IESO staff will chair the meetings. The Chair may act as the facilitator for the meeting, or a separate independent facilitator may be used. The Chair or facilitator will be responsible for the role of a time keeper.

(b) The Chair will ensure all meeting support material is available in advance to the Market Renewal Working Group members.

(c) Attendance may be in person, teleconferencing or webcast facilities. In person is strongly preferred and encouraged. Interested stakeholders should take this travel and time commitment into consideration when determining their participation.