

The following is a list of the key unresolved issues relating to the fidelity or efficiency of the near-term price signals. These include issues involving either the real-time prices (5-minute MCP, HOEP) or pre-dispatch prices. The issues are grouped into two categories, (i) Issues Currently Under Investigation, (ii) Issues for Future Investigation

(i) Issues Currently Under Investigation

Market Evolution Issues:

1. Exploration of Enhancements to Dispatch Methodology (SE-61)

Issues currently before the Market Pricing Working Group:

1. Issue #7: Intertie transactions setting RT price (SE-18)
2. Issue #9: Peak vs. Average in PD Sequences (SE-54)
3. Issue #13: CAOR pricing and treatment (SE-72)
4. Issue #38: Treatment of Shared Activation of Reserve (SE-37)
5. Issue #40: LMP for intertie transactions

Issues outside of the Market Pricing Working Group:

1. Operating Reserve Policy (SE-57)

(ii) Issues Identified for Future Investigation

Market Evolution Issues:

1. More Efficient Uniform Pricing

Future Market Pricing Working Group Issues:

1. Issue #4: Ramp rate in RTU Sequence
2. Issue #5: Simultaneous Use of Ramping for Energy and OR
3. Issue #22: Pricing Physical Constraints
4. Issue #25: MIO in RTC but not in RTU
5. Issue #31: MIO Pricing Methodology
6. Issue #32: Role of IOG in Off-Peak hours
7. Issue #34: Breaker Status of Quick-Start Generation