

IJTSC Initiatives and Action List

Item	Background	Updates	Upcoming Action	Status
1.) Publication of Intertie Information	The IESO is in process of adding reporting capability that allows the publication of intertie shadow prices, intertie congestion prices, and an indication of when net interchange scheduling limit is binding.	Item in progress on IT related tasks list of requested Market System and Operations issues.	- Expected completion date of July 2008	Open
2.) MISO Scheduling Protocol	New trading protocols with MISO to improve the transmission release process are under development	Item in progress on IT related tasks list of requested Market System and Operations issues.	- Expected implementation in October 2008	Open
3.) NYISO Scheduling – Economic vs. Security Transaction Failures	Re-adjusting the treatment of economic failed transactions that although communicated by NY as security failures in the past, have always been due to economics	The revised treatment of non-security failures was implemented hour ending 1 on December 20, 2007	- Updates will be provided at IJTSC.	Closed
4.) NYISO Scheduling - Suspension of NY HAM Protocol during stress in Ontario	NYISO curtails hour-ahead transactions when TLR is called.		- On going talks with NYISO	Open
5.) NYISO Scheduling – One Hour Bid/Offer Window	Discussing a transition from a 2-hour to a 1-hour bid/offer window and its impact on both reliability and the market.		- IJTSC members to provide opinions with regards to required protocols, effects on transaction failures, failure charges.	Open
6.) Assessment of Counterintuitive Failure Charges	Investigating the criteria of imposed failure charges on failed transaction that provide a benefit to the market by not flowing in the schedule.	Presentation at IJTSC March '08 meeting.	- The IESO to develop evaluation criteria	Open
7.) Congestion Management Process and Market to Market Coordination	Methods that improve the efficiencies of trading between jurisdictions.	The IESO's role has become one of an observer, as the IESO has focused efforts on implementation of existing phase shifter devices at the Michigan intertie through mutual agreements	- Michigan phase shifter devices to be put in to service for Summer 2008	Open
8.) Linked Wheel Transactions	Assessing the implementation of added flexibility to offer/bid requirements of linked wheel transactions through Ontario's market. The assessment tool currently in place evaluates the offer and bid portion of a linked wheel transaction separately, which depends on a specific format requirement in order to process the transaction with minimal impact to system reliability and maximum probability of obtaining a schedule. 1.) Long term solution given medium priority ranking by the IESO Technical Panel, will be addressed through further stakeholdering and development through IESO's Market Evolution department. 2.) Interim proposal that will provide the participant an opportunity to minimize their current congestion risk when linking transactions.	Long Term Solution	- The IESO to include a comparison chart of linked wheel assessments and scheduling treatments in the NY, PJM and MISO areas for consideration in the Long Term Solution	Open
		Assessing the justification of implementation costs.		
		Interim Solution	Option #1 was implemented hour ending 1 on March 28, 2008. The IESO will continue to work with NYISO on a modification of their toolset that will accommodate option #2:	- The IESO will continue to work with NYISO on tool requirements in order to implement option #2. - IESO to verify with NYISO whether tag denial treatment of modified tags is similar with PJM as with Ontario.
9.) Notification of Curtailed Transactions due to Recallability	Publishing when transactions are curtailed due to recallability.	Item in progress on IT related tasks list of requested Market System and Operations issues.	- Expected completion in late October 2008	Open