

# Memorandum

**To:** Strategic Advisory Committee

**From:** Jessica Savage, Market Renewal Program Delivery Executive

**Date:** August 2, 2023

**Re:** IESO Business Update – Market Renewal Program Implementation

The following provides an update to members of the Strategic Advisory Committee (SAC) on the Implementation of the Market Renewal Program.

The Market Renewal Program (MRP) remains on schedule and is tracking to the approved budget. All 14 of the key milestones planned for the first half of 2023 have been completed. These milestones cover work in a number of areas including engagement on Market Rule amendments, market participant readiness and IT solution development and testing. Highlights are provided below.

## **Market Rules and Manuals Engagement**

To date, the IESO Board has provisionally approved three out of seven batches of Market Rules covering: Market Entry and Prudentials, Market Power Mitigation, and Interim Alignment.

In addition, the Technical Panel voted unanimously to provisionally recommend the MRP Market Settlements, Metering and Billing batch of Market Rules to the IESO Board in June, and the Board will be reviewing this batch for provisional approval later in August.

In July, the IESO released the Market and System Operations batch of draft market rules and manuals for stakeholder review. This is the last batch with substantive amendments and it identifies the operational changes to come from Market Renewal. The IESO hosted a two-day stakeholder engagement session July 27-28 to prepare market participants for their review and the stakeholder comment period is open until November.

In September, a series of Q and A sessions will be held, tailored by resource type and focusing on navigating dispatch data submission and scheduling outcomes from day-ahead to real time.

### **Market Participant Readiness**

Participants were provided with additional information to assist them in planning their readiness efforts at recent engagement meetings. This included issuing reference documents detailing how new and changing settlement charge types map to existing charge types and when new and changing report samples and specifications will be available.

In preparation for participant testing beginning in early 2024, the [MRP Implementation Working Group](#) has been focused on providing input on administration and execution of the various testing phases, and identifying participant needs for testing. qTest (a software used to conduct testing) will be used by market participants for test case management, defect logging, and reporting on the progress of market participant testing. Stakeholders are becoming more focused on how to prepare for testing next year and have started to provide feedback on what scenarios they wish to test during market trials. The IESO is assessing feedback and input on participant needs identified through the Working Group and will be engaging the broader Market Participant audience on the test plans and how the IESO can address these needs in the fall.

The IESO has also started surveying participants to assess readiness and will continue to do so on a periodic basis until go-live. Results of the first survey will be provided in the next update to SAC.

### **IT Solution Development and Testing**

Key system development milestones are continuing to be completed on time. Two of the key IT solutions used for dispatch data and schedules, the Market Information Management and Dispatch Data Management systems, completed Factory Acceptance Testing and have moved ahead into Site Acceptance Testing.

### **Next Steps**

Over the coming months, the IESO will be supporting stakeholder review of the Market and System Operations market rule and manual amendments, issuing detailed training and testing plans for participants and rolling out training on foundational concepts to continue to build participant understanding.