

Resolution of the Board of Directors

Independent Electricity System Operator

June 7, 2023

In Respect to a Provisional Recommendation from the Technical Panel on Market Rule Amendments

CONCERNING MR-00457-R00 to R03: Market Renewal Program: Interim Alignment and MR-00461-R03: Market Renewal Program: Interim Alignment - Defined Terms, that will clarify and supplement amendment proposals in previously, provisionally approved MRP market rule amendment packages.

WHEREAS these proposals, as part of the broader Market Renewal Program, are intended to facilitate an increase in the efficiency of Ontario's electricity markets.

WHEREAS the IESO engaged with the Technical Panel and incorporated their suggestions into the proposals.

WHEREAS the Technical Panel voted unanimously to provisionally recommend MR-00457-R00 to R03 and MR-00461-R03 to the IESO Board for provisional approval.

WHEREAS the IESO Board of Director's Markets Committee recommended MR-00457-R00 to R03 and MR-00461-R03 for provisional approval by the IESO Board.

BE IT RESOLVED THAT the Board accept the recommendations from the Technical Panel and the IESO Board of Directors' Markets Committee to provisionally approve MR-00457-R00 to R03 and MR-00461-R03.

BE IT FURTHER RESOLVED THAT the Board shall reserve its formal approval of MR-00457-R00 to R03 and MR-00461-R03, pending its review of the full set of Market Renewal Program market rule amendments and the Board's receipt of formal recommendations from the Technical Panel and the IESO Board of Directors' Markets Committee.