

Market Manual

Market Manual 2: Administration

Part 2.3: Market Rule Amendment Procedure

Issue 2.0
December 3, 2025

This procedure provides the steps to initiate and process an amendment to the *market rules*.

Disclaimer

The posting of documents on this website is done for the convenience of *market participants* and other interested visitors to the *IESO* website. Please be advised that, while the *IESO* attempts to have all posted documents conform to the original, changes can result from the original, including changes resulting from the programs used to format the documents for posting on the website as well as from the programs used by the viewer to download and read the documents. The *IESO* makes no representation or warranty, express or implied that the documents on this website are exact reproductions of the original documents listed. In addition, the documents and information posted on this website are subject to change. The *IESO* may revise, withdraw or make final these materials at any time at its sole discretion without further notice. It is solely your responsibility to ensure that you are using up-to-date documents and information.

This document may contain a summary of a particular *market rule*. Where provided, the summary has been used because of the length of the *market rule* itself. The reader should be aware, however, that where a *market rule* is applicable, the obligation that needs to be met is as stated in the *market rules*. To the extent of any discrepancy or inconsistency between the provisions of a particular *market rule* and the summary, the provision of the *market rule* shall govern.

Document Change History

| Issue | Reason for Issue | Date |
|---|--------------------------|------------------|
| Refer to Issue 7.0 (MDP-PRO-0019) for changes prior to Market Transition. | | |
| 1.0 | Market transition | April 4, 2025 |
| 2.0 | Issued for Baseline 54.1 | December 3, 2025 |

Related Documents

| Document ID | Document Title |
|-------------|----------------|
| | |
| | |

Table of Contents

| | |
|--|------------|
| List of Tables | ii |
| Table of Changes..... | iii |
| Market Manuals..... | 1 |
| Market Procedures..... | 1 |
| Structure of Market Procedures | 1 |
| Conventions | 1 |
| 1. Introduction..... | 2 |
| 1.1 Purpose | 2 |
| 1.2 Scope..... | 2 |
| 1.3 Overview | 3 |
| 1.4 Roles and Responsibilities..... | 4 |
| 1.5 Contact Information | 6 |
| 2. Procedural Steps..... | 8 |
| 2.1 General Amendment of Market Rules..... | 9 |
| 2.2 Urgent Amendment of Market Rules | 23 |
| 2.3 Minor Amendment of Market Rules..... | 29 |
| 2.4 Amendment of Market Rules Ordered by the Ontario Energy Board (OEB) | 36 |
| 2.5 Amendment of Market Rules Revoked by the OEB..... | 40 |
| Appendix A: Forms | 44 |
| Appendix B: Criteria and Priority for Amendment Submission Consideration | 45 |
| References | 48 |



List of Tables

Table 2-1: General Amendment of Market Rules..... 9
Table 2-2: Urgent Amendment of Market Rules 23
Table 2-3: Minor Amendment of Market Rules..... 29
Table 2-4: Amendment of Market Rules Ordered by the OEB 36
Table 2-5: Amendment of Market Rules Ordered by the OEB 40



Table of Changes

| Reference (Section and Paragraph) | Description of Change |
|--|--|
| Throughout | Removed 'zero series' labelling and Market Transition section. |
| | |
| | |

Market Manuals

The *market manuals* consolidate the market procedures and associated forms, standards, and policies that define certain elements relating to the operation of the *IESO-administered markets*. Market procedures provide more detailed descriptions of the requirements for various activities than is specified in the *market rules*. Where there is a discrepancy between the requirements in a document within a *market manual* and the *market rules*, the *market rules* shall prevail. Standards and policies appended to, or referenced in, these procedures provide a supporting framework.

Market Procedures

The “Market Administration Manual” is Volume 2 of the *market manuals*, where this document forms “Part 2.3: Market Rule Amendment Procedure”.

A list of the other component part of the “Market Administration Manual” is provided in “Part 2.0: Market Administration Manual Overview”, in Section 2, 'About This Manual'.

Structure of Market Procedures

Each Market Procedure is composed of the following sections:

1. **“Introduction”**, which contains general information about the procedure, including an overview, a description of the purpose and scope of the procedure, and information about roles and responsibilities of the parties involved in the procedure.
2. **“Procedural Steps”**, which contains a table that describes each step and provides other details related to each step.
3. **“Appendices”**, which may include such items as forms, standards, policies, and agreements.

Conventions

The *market manual* standard conventions are as defined in the “Market Manual Overview” document.

– End of Section –

1. Introduction

1.1 Purpose

This *market manual* describes the activities required by the *IESO*, *market participants*, the *technical panel* and the *IESO Board*, and others to initiate, process and make an *amendment* to the *market rules*. The procedure describes the *amendment* process in accordance with section 4 of Chapter 3 of the *market rules*. It addresses the processes for:

- general *amendments* that follow the standard *amendment* process (refer to MR Ch.3 s.4.3);
- *urgent amendments* that require immediate implementation (refer to section MR Ch.3 s.4.6);
- *minor amendments* that are judged to have minimal impact on market operations (refer to MR Ch.3 s. 4.7); and
- *amendments* that are initiated by an *Ontario Energy Board (OEB)* order under sections 33(6), 34(6), 35(6) or 38(4) of the *Electricity Act 1998* (refer to MR Ch.3 s.4.8).
- *amendments* that have been revoked by the *OEB* under sections 33(3) and 34(2.2) of the *Electricity Act 1998*.

1.2 Scope

This *market manual* is intended to provide *market participants* and other interested persons with a summary of the steps and interfaces involved in the “Market Rule Amendment Procedure”. The steps described in this document serve as a roadmap for *market participants* and other interested persons, and reflect the requirements set out in the *market rules*, the *technical panel’s* Terms of Reference or from any standard, policy or procedure established by the *IESO* pursuant to the *market rules*.

The overview information in Section 1.3, below, is provided for context purposes only, highlighting the main actions that comprise the procedure as illustrated in Section 2 and described in Section 3.

1.3 Overview

The *IESO Board* may make an *amendment* to the *market rules* in accordance with the procedures contained herein. These procedures follow the process for amending the *market rules* as provided for within the *market rules* themselves (MR Ch.3 s.4), the *Governance and Structure By-Law* and the *technical panel's* Terms of Reference. The process involves the *technical panel*, the *IESO*, *IESO Board* and external parties, including the *Ontario Energy Board*, to various degrees as may be required by the *Electricity Act 1998*, the *market rules* or as is determined to be necessary to achieve the specific *amendment*.

The *technical panel* is a panel of the *IESO Board* that has been expressly created to support the *IESO Board* in the *amendment* process. The duties of the *technical panel* are to review *amendments* to the *market rules* on an ongoing basis and advise the *IESO Board* on such specific technical issues as may be referred to the *technical panel*. The purpose of the *technical panel's* review of *amendments* to the *market rules* is to ensure that the language reflects the final design intent of a proposed change. In exercising its duties, the *technical panel* must comply with all applicable provisions of the *market rules*.

It is recognized that in certain instances, *amendments* must be achieved in very short order and both legislation and the *market rules* provide for a process for dealing with such *urgent amendments*. To support the *IESO Board* in the development, consideration and making of *urgent amendments*, an *urgent rule amendment committee* of the *IESO Board* is established and authorized through the *Governance and Structure By-law*. The *IESO Board* has delegated the authority of the *urgent rule amendment committee* to the Markets Committee of the *IESO Board* plus the *IESO's* Chief Executive Officer. The *IESO Board* may from time to time revoke such delegation or otherwise delegate, in whole or part, the authority of the *urgent rule amendment committee* in accordance with the *Governance and Structure By-law*.

Typically, the *amendment* process begins with the submission of a request for an *amendment*. This is called an *amendment submission*. Such a submission may be initiated by the *technical panel*, the *IESO* or may be submitted by any person external to the *IESO*, including the *OEB* or other public body.

Alternatively, as per the *technical panel's* Terms of Reference, when a proposed *amendment* has undergone proposed market design changes through an *IESO* established engagement initiative or process, it will be deemed to warrant consideration by the *technical panel* to advance further discussion with stakeholders prior to *technical panel* consideration.

The *IESO Board* may also independently determine that an *amendment* to the *market rules* is required. In such instances, the *IESO Board* shall at its discretion

communicate with and involve the *technical panel* and external interested parties in accordance with this procedure.

There is a provision in both the *Electricity Act, 1998* and in the *market rules* for the *Ontario Energy Board (OEB)* to make an order referring an *amendment* back to the *IESO* for further consideration or an order directing the *IESO* to *amend* the *market rules* in a manner and within the time specified by the *OEB*. Upon receipt of such an order, the *IESO Board* may direct the *technical panel* to consider the *amendment* or the *IESO Board* may make the *amendment* itself.

The *technical panel* and the *IESO Board* may consult with other parties, including *market participants* and the requesting person, and invite written submissions regarding an *amendment submission* or proposed *amendment*. In addition, they may hold public meetings to facilitate such consultation.

Transparency of the *amendment* process is achieved through the publication and notification to *market participants* of the status of *amendments*, proposals and decisions made regarding these *amendments* by the *technical panel*, *urgent rule amendment committee* and the *IESO Board*. Openness of the process is achieved through the opportunity of the public to make written submissions on *amendments* as well as attend public meetings, on applicable occasions, in order to provide input on an *amendment*.

Under section 32(6) of the *Electricity Act, 1998*, the *IESO* is obligated to assess the impact of any *amendment* on the interests of consumers with respect to prices and the *reliability* and quality of electricity service prior to the *IESO Board* making an *amendment*. The *IESO* is obligated to provide the *OEB* with a copy of a recommended *amendment* and the assessment before the *IESO Board* meeting at which the subject *amendment* will be approved. The *IESO* must also provide the *OEB* with a copy of any approved *amendment*, statements of the members of the *IESO Board*, if any, and a summary of any comments or discussions as required under section 33(2) and 34(2.1) of the *Electricity Act, 1998* on or before the date that the approved rule is *published*.

1.4 Roles and Responsibilities

While the *IESO Board* has the authority and responsibility to *amend* the *market rules*, responsibility for carrying out the *amendment* and publication of *market rules* procedure is shared among:

- **The *IESO***, which is responsible for:
 - receiving, recording and acknowledging receipt of *amendment submissions* from *market participants* and other interested persons;

- receiving and recording *amendment submissions* or orders from the *OEB*;
- preparing *amendment* proposals, recommendations, reports, and assessments for the *OEB*;
- engagement with *market participants* or other persons;
- *publishing amendment submission* details, proposals, recommendations, reports and decisions within established timelines;
- providing information to the *OEB* required by section 32(6) of the *Electricity Act, 1998*.
- giving notice of *amendment* publications, requests for written submissions, recommendations, decisions and meetings;
- assessing *urgent amendments* in accordance with section 34(1) of the *Electricity Act, 1998*; and
- providing information to the *OEB* required by sections 33(2) and 34(2.1) of the *Electricity Act, 1998*.
- **Market Participants and other interested persons**, who are responsible for:
 - documenting, preparing, supporting, and making *amendment submissions*;
 - providing additional information and/or data as requested by the *IESO*;
 - attending special meetings called by the *IESO Board* or *technical panel* on specific *amendment* issues; and
 - reviewing and commenting on *published amendment submissions* and recommended/proposed *amendments*.
- The **technical panel**, which may be responsible for:
 - assessing if consideration of an *amendment submission* is warranted;
 - recommending whether an *amendment submission* is general or minor;
 - assessing *amendment submissions*, developing *amendment* proposals and recommendations, and engaging with other parties, including *market participants*, as part of this process;
 - voting on proposed *amendments* and making recommendations to the *IESO Board* and;

- submitting reports containing recommended *amendments*, and other required information as indicated in MR Ch.3 s.4.3.14, to the *IESO Board* for approval

The *IESO Board* may, at its discretion, carry out the above function described for the *technical panel*.

- The ***IESO Board***, which may be responsible for:
 - assessing and making *urgent amendments* in accordance with section 34(1) of the *Electricity Act, 1998*;
 - approving, modifying or rejecting *urgent amendments* made by the *urgent rule amendment committee*;
 - assessing if consideration of an *amendment submission* is warranted or reviewing *technical panel's* determination that an *amendment submission* warrants consideration;
 - determining whether *amendment submissions* are general or minor;
 - assessing *amendment submissions*, developing *amendment* proposals and recommendations, and consulting with other parties, including *market participants*, as part of this process;
 - approving, with or without changes, or rejecting the recommendations from the *technical panel* regarding *amendments* or referring the recommended *amendments* back to the *technical panel* or to another person for further consideration; and
 - approving and making *amendments*.
- The ***urgent rule amendment committee***, which is responsible for:
 - assessing and making *urgent amendments*.

1.5 Contact Information

A *market participant* can contact *IESO* Customer Relations via email at customer.relations@ieso.ca or via telephone at the numbers provided on the *IESO* website (www.ieso.ca). If *IESO* Customer Relations is closed, telephone messages or emails may be left in relevant voice or electronic *IESO* mail boxes, which will be answered as soon as possible by Customer Relations staff.

Forms that *market participants* may complete for this procedure as well as any accompanying supporting documentation can be submitted to the *IESO* via email by using the appropriate address provided on the form. These forms are available for downloading on the *IESO* website and are listed in Appendix A. Correspondence

that is sent to the *IESO* related to this procedure shall be sent **Attention: Market Rules.**

– End of Section –

2. Procedural Steps

This section contains detail on the tasks (steps) associated with the *amendment* of the *market rules*. The following tables contain seven columns, as follows:

Task Number

The numerical reference to the task.

Task Name

The task name.

Task detail

Detail about the task.

When

A list of all the events that can trigger commencement of the task.

Resulting information

A list of the information flows that may or must result from the task.

Method

The format and method for each information flow are specified.

Completion events

A list of all the circumstances in which the task should be deemed finished.

* Please note that, the general provisions in Section 2 represent the standard process followed by the *IESO* with respect to *amendments* of the *market rules*. However, as described under MR Ch.3 s.1.4, the *IESO Board* may, at its discretion, carry out the responsibilities of the *technical panel*. Therefore, references to the *technical panel* can also be considered references to the *IESO Board*.

2.1 General Amendment of Market Rules

The following table represents the flow of work and information related to the *amendment* of the *market rules* initiated by the public, the *IESO*, *technical panel* or *market participants*.

Table 2-1: General Amendment of Market Rules

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|------------------------------------|---|--|---|--|---|
| 2.1.1 | Make <i>amendment submission</i> . | Person makes <i>amendment submission</i> to the <i>IESO</i> to <i>amend</i> or review the <i>market rules</i> . | On identifying a requirement for an <i>amendment</i> to or review of the <i>market rules</i> . | <i>Amendment submission</i> and supporting information. | Email using "Market Rule Amendment Submission Form". | Receipt of <i>amendment submission</i> by the <i>IESO</i> . |
| 2.1.2 | Make <i>amendment submission</i> . | The <i>IESO</i> makes <i>amendment submission</i> to <i>amend</i> or review the <i>market rules</i> . | On identifying a requirement for an <i>amendment</i> to or review of the <i>market rules</i> . The <i>amendment submission</i> is only required when the identified <i>amendment</i> or review has not gone through an established <i>IESO</i> | <i>Amendment submission</i> and supporting information. | Email using "Market Rule Amendment Submission Form". | Receipt of <i>amendment submission</i> by the <i>IESO</i> . |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|---|---|---|-------------------|---|
| | | | engagement process. | | | |
| 2.1.3 | Record <i>amendment submission</i> . | <p>The <i>IESO</i> records and logs the <i>amendment submission</i>. Determine if the <i>amendment submission</i> raises a <i>minor amendment</i> or <i>urgent amendment</i>.</p> <p>If the <i>amendment submission</i> is determined to be an <i>urgent amendment</i>, see Section 2.2 – Urgent amendment process.</p> <p>If the <i>amendment submission</i> is determined to be a <i>minor amendment</i> see Section 2.3 – Minor amendment process.</p> | On receipt of <i>amendment submission</i> . | Record. | Internal process. | Record made. Determination of <i>minor amendment</i> or <i>urgent amendment</i> . |
| 2.1.4 | Acknowledge receipt of <i>amendment submission</i> . | The <i>IESO</i> acknowledges receipt of the <i>amendment submission</i> and, if submission incomplete, requests additional information. | On receipt of <i>amendment submission</i> and identification of incomplete submissions. | Acknowledge ment of receipt and request for additional information. | Email. | Receipt of acknowledgement and request for additional information. |
| 2.1.5 | Receive acknowledgement. | Requesting person receives acknowledgement of receipt and | Following 2.1.4, where additional information required | Additional information. | Email. | Information provided. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|---|---|--|--|---|
| | | request for additional information and provides the information. | | | | |
| 2.1.6 | Review and prepare recommendation. | The <i>IESO</i> reviews and prepares recommendation on <i>amendment submission</i> to submit to the <i>IESO Board</i> or the <i>technical panel</i> . | Within 5 <i>business days</i> of 2.1.1. | Recommendation. | Review and recommendation preparation is internal process. | Recommendation delivered. |
| 2.1.7 | Consult with <i>secretary, dispute resolution panel, or Chair, market surveillance panel</i> . | The <i>IESO</i> discusses the impact of proposed <i>amendment</i> on MR Ch.3 ss. 2 and 3 with the <i>secretary, dispute resolution panel</i> and the Chair, <i>market surveillance panel</i> , respectively, where the <i>amendment</i> impacts MR Ch.3 s.2 or s.3. | During consideration of <i>amendment submission</i> and/or development of proposed and recommended <i>amendment</i> . | Determination of <i>market rule amendment</i> impacts on Dispute Resolution and/or Market Surveillance activities. | Internal process. | Assessment of <i>market rule</i> impact completed. |
| 2.1.8 | Assess and decide, prepare report and notify. | The <i>technical panel</i> determines whether consideration of the <i>amendment submission</i> is warranted and the priority to be assigned to the development, either high priority or regular priority, see Appendix B.4. | Following 2.1.6 and 2.1.5, if applicable, if <i>amendment submission</i> is to follow this process. | Report to <i>IESO Board</i> and notification to requesting person. | Email to <i>IESO Board</i> and email to requesting person. | Recommendation made as to whether consideration of the <i>amendment submission</i> is |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|-----------|--|------|-----------------------|--------|--|
| | | <p>Upon assessment, using criteria listed in Appendix B, the <i>IESO</i> prepares a report to submit to the <i>IESO Board</i> and the requesting person is notified. The report to the <i>IESO Board</i> includes <i>amendment submission</i> details and other required information as indicated in MR Ch.3 s.4.3.14.</p> <p>The <i>technical panel</i> may request additional information from the requesting person regarding the <i>amendment submission</i>. The <i>IESO Board/technical panel</i> may also request <i>written submissions</i> from stakeholders regarding the <i>amendment submission</i>.</p> <p>If the <i>amendment submission</i> is determined not to be warranted, the process is completed, subject to the <i>IESO Board</i> reversing the decision.</p> | | | | <p>warranted as a high priority or regular priority item.</p> <p>Notice delivered.</p> |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|-----------------------------------|--|--|--|---|---|
| 2.1.9 | Receive notification of decision. | Requesting person receives notification as to whether the <i>technical panel</i> determined that the <i>amendment submission</i> is warranted. | Following 2.1.8. | Notice. | Email. | Requesting person receives notification. |
| 2.1.10 | <i>Publish</i> and give notice. | For those <i>amendment submissions</i> that are judged to warrant further consideration, the <i>IESO publishes</i> details of the <i>amendment submission, technical panel comments, requests for written submissions</i> (if applicable) and notifies <i>market participants, other parties</i> and the requesting person of these details. | Following determination in 2.1.8 that <i>amendment</i> is warranted. | Details of <i>amendment submission</i> and <i>technical panel</i> comments. Notification and, possibly, invite for submissions. | Publication: <i>IESO</i> website. Notification: Email. | Details of <i>amendment submission published</i> and possible notification of invitation for written submissions. |
| 2.1.11 | Receive notification. | Requesting person receives notification and, if applicable, request for written submissions regarding the <i>amendment submission</i> and may respond, if desired. | Following step 2.1.10 and within the timeframe stated in the invitation for written submissions. | Written submission. Request for open meeting. | Written Submission: Email. | Notification received. If applicable, submission delivered, where desired. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|---|---|--|--|---|
| | | Responses may include a request for an open meeting. | | | | |
| 2.1.12 | Receive notification. | Interested parties receive notification and, if applicable request for written submissions regarding the <i>amendment submission</i> and may respond, if desired. Responses may include a request for an open meeting. | Following step 2.1.10 and within the timeframe stated in the invitation for written submissions. | Written submission. | Written Submission: Email. | Submission delivered, where desired. |
| 2.1.13 | Review written submissions and schedule meeting. | The <i>technical panel</i> and the <i>IESO</i> review the written submissions and may schedule a meeting with interested parties, including <i>market participants</i> , where they decide that this is appropriate for consideration of the matter at hand, and, if applicable, inform the <i>IESO Board</i> of the meeting. | Following the expiry of the time for submissions set out in step 2.1.10 and at least 7 days prior to any meeting that is scheduled. | Schedule for meeting, if required, including the date, time and venue for meeting. | Email to <i>IESO Board</i> . | Decision as to whether a meeting will be scheduled. |
| 2.1.14 | Notice of meeting. | The <i>IESO</i> sends notice of meeting, if applicable, to external requesting party and other parties including <i>market participants</i> no less than 7 days prior to the date of the | Following 2.1.13, if applicable. | Meeting date. | Publication: <i>IESO</i> website Notification: Email. | Notification sent. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|---|--|--|---|---|
| | | meeting. Details will be <i>published</i> on the <i>IESO</i> website. | | | | |
| 2.1.15 | Receive notice of meeting. | Requesting person receives notification of meeting scheduled to discuss proposed <i>amendment</i> and attends meeting, if desired. | Following 2.1.14, if meeting scheduled. | Notice. | Email. | Notice of meeting received. |
| 2.1.16 | Receive notice of meeting. | Other parties, including <i>market participants</i> , receive notification of meeting scheduled to discuss proposed <i>amendment</i> and attend meeting, if desired. | Following 2.1.14, if meeting scheduled. | Notice. | Email. | Notice of meeting received. |
| 2.1.17 | Hold public meeting. | The <i>technical panel</i> holds public meetings to discuss <i>amendment submission</i> . | As set out in notice of meeting. | Summary notes of meeting. | Public input can be sent via email. | Receipt of public input. |
| 2.1.18 | Develop <i>amendment</i> and assessment, <i>publish</i> and give notice. | The <i>IESO / technical panel</i> develops proposed <i>amendment</i> using the "Market Rule Amendment Proposal Form". The <i>IESO</i> develops an assessment of the impact of the <i>amendment</i> on the interests of consumers with respect to prices and the <i>reliability</i> and quality of electricity service. | Following 2.1.13 or 2.1.16, if meeting held. | Details of proposed <i>amendment</i> including proposed effective date and date of the <i>IESO Board</i> meeting for | Publication: <i>IESO</i> website, Notification: Email. | <i>Publish</i> and notification of complete <i>amendment</i> proposal. Invite for written submissions. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--------------------------------------|---|--|--|---|--------------------------------------|
| | | The <i>IESO</i> may, at request of <i>technical panel</i> and/or <i>IESO Board</i> publish and give notice of the proposed <i>amendment</i> and invite the requesting person and other parties, including <i>market participants</i> , to make written submissions. | | <i>amendment</i> discussion. Notification and invite for submissions. | | |
| 2.1.19 | Receive notice. | Requesting person receives request for written submissions regarding the proposed <i>amendment submission</i> and may respond, if desired. | Following step 2.1.18 and within the timeframe stated in the invitation for written submissions. | Written submission. | Email. | Submission delivered, where desired. |
| 2.1.20 | Receive notice. | Other parties, including <i>market participants</i> , receive request for written submissions regarding the <i>amendment submission</i> and may respond, if desired. | Following step 2.1.18 and within the timeframe stated in the invitation for written submissions. | Written submission. | Email. | Submission delivered, where desired. |
| 2.1.21 | Review written submissions and vote. | The <i>technical panel</i> reviews the written submissions, considers proposed <i>amendment</i> , makes changes as required and votes on proposed <i>amendment</i> . | Following step 2.1.18. | Vote. | Each <i>technical panel</i> member will vote whether they are in favour or opposed to the | Vote. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|---|---|--|---|--|
| | | | | | proposed <i>amendment</i> and may provide their reason/rationale for their stated position. | |
| 2.1.22 | <i>Publish amendment</i> voted on by the <i>technical panel</i> . | The <i>IESO</i> publishes the <i>amendment</i> voted on by the <i>technical panel</i> and notifies requesting person and other parties, including <i>market participants</i> . The <i>IESO</i> shall, at the request of <i>technical panel</i> , invite written submissions to the <i>IESO Board</i> on the recommended <i>amendment</i> . | Following step 2.2.21. | <i>Published amendment</i> with <i>technical panel</i> determination . | Publication: <i>IESO</i> website. | <i>Amendment published</i> and notification given. |
| 2.1.23 | Prepare and submit report, assessment and summary. | If applicable, <i>technical panel</i> and the <i>IESO</i> prepares a report with recommended <i>amendment</i> details, which includes proposed <i>amendment</i> publication and effective dates, and submit to the <i>IESO Board</i> along with the assessment described in Step 3A.18 and summaries of any comments or discussions as required | Following step 2.1.21. Submission to the <i>IESO Board</i> required no less than 5 <i>business days</i> in advance of the <i>IESO Board</i> meeting. | Report to <i>IESO Board</i> . | The <i>technical panel</i> Chair submits report on behalf of the <i>technical panel</i> . | Report delivered. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|--|--|--|---|--|
| | | under section 33(1.1) of the <i>Electricity Act, 1998</i> . | | | | |
| 2.1.24 | Provide assessment to <i>OEB</i> | If an <i>amendment</i> is recommended for <i>IESO Board</i> approval, the <i>IESO</i> provides the <i>OEB</i> with the assessment described in step 3A.18 and the recommended <i>amendment</i> . | On the same <i>business day</i> immediately following step 2.1.23. | Assessment and recommended <i>amendment</i> . | The <i>IESO</i> prepares report and submits via email to the <i>OEB</i> . | Assessment and recommended <i>amendment</i> provided to the <i>OEB</i> . |
| 2.1.25 | <i>Publish</i> recommendation and notify. | The <i>IESO publishes</i> the recommendation and all non-confidential materials provided to the <i>IESO Board</i> regarding the recommended proposed <i>amendment</i> and notifies requesting person and other parties, including <i>market participants</i> . | On the same <i>business day</i> immediately following 2.1.23. | Report for publication. Notification of recommendation and invitation to make written submissions | Publication: <i>IESO</i> website. Notification: Email. | Recommendation <i>published</i> and notification given. |
| 2.1.26 | Receive recommendation. | The requesting person receives notification of the recommendation. If invited, the requesting person may submit written submissions regarding the recommendation to the <i>IESO Board</i> . | Within 7 <i>business days</i> of 2.2.21, where the recommended <i>amendment</i> differs materially from the original <i>amendment submission</i> . | Written submission regarding the recommendation, where applicable. | Email. | Submission made, where applicable. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|--|--|---|--|---|
| 2.1.27 | Receive recommendation. | <p>The other parties, including <i>market participants</i>, receive notification of the recommendation.</p> <p>If invited, the person may submit written submissions regarding the recommendation to the <i>IESO Board</i>.</p> | Following 2.1.22 and within timeframe for submissions specified in notification. | Written submission regarding the recommendation, where applicable. | Email. | Submission made, where applicable. |
| 2.1.28 | Review submissions and decide | <p>The <i>IESO Board</i> receives written submissions regarding the <i>amendment</i>, as appropriate.</p> <p>The <i>IESO Board</i> shall either:</p> <ul style="list-style-type: none"> • adopt the recommendation as recommended or modified by <i>IESO Board</i>; • reject the recommendation; • refer the matter back to the <i>technical panel</i> for further consideration. | Following step 2.1.23 or, where written submissions are applicable, following the deadline for their submission. | None. | Internal. | Decision made regarding the recommendation. |
| 2.1.29 | Provide <i>OEB</i> with <i>IESO Board</i> statements. | If the <i>IESO Board</i> approves an <i>amendment</i> , the <i>IESO</i> provides the <i>OEB</i> with a copy of the approved <i>amendment</i> , statements of members of the <i>IESO Board</i> disagreeing with the assessment described in task | Within 2 <i>business days</i> following step 2.1.28. | Statements of the <i>IESO Board</i> , if any, and other required information. | The <i>IESO</i> submits the approved <i>amendment</i> to the <i>OEB</i> via email. | Approved <i>amendment</i> and other required information provided to the <i>OEB</i> . |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|--------------|---|---|--|--|---|--|
| | | 3A.18, if any, confirmation of the proposed publication and effectiveness dates, and other information required under section 33(2) of the <i>Electricity Act, 1998</i> . | | | | |
| 2.1.30. A | <i>Publish decision and notify – an approved amendment.</i> | The <i>IESO publishes</i> the approved <i>amendment</i> and the date the <i>amendment</i> comes into force, which shall not be less than 22 days ¹ following the date of publication of the <i>amendment</i> . The <i>IESO</i> gives notice of the decision of the <i>IESO Board</i> to other parties, including <i>market participants</i> , the <i>OEB</i> and the requesting person on the day of <i>publishing</i> . | Within 2 <i>business days</i> following step 2.1.29. | <i>Amendment</i> accepted: Decision and <i>amendment published</i> . Notification to other parties, including <i>market participants</i> , the <i>OEB</i> and requesting person. | Publication: <i>IESO</i> website. Notification: Email. | Decision <i>published</i> and notification sent. |

¹ The 22-day period begins the day following publication/notification to the *OEB* and does not include statutory holidays.

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|--------------|--|--|--|---|--|--|
| 2.1.30. B | <i>Publish</i> decision and notify – <i>amendment</i> that has been rejected or sent back to <i>technical panel</i> for further consideration. | Where the <i>amendment</i> is rejected or the <i>IESO Board</i> instructs the <i>technical panel</i> to undertake further consideration of the <i>amendment</i> , the decision is <i>published</i> and other parties, including <i>market participants</i> , and the requesting person are notified. | Within 2 <i>business days</i> following step 2.1.29. | <i>Amendment</i> rejected or <i>IESO</i> directed to undertake further review: Decision <i>published</i> . Notification to other parties, including <i>market participants</i> , the <i>OEB</i> and requesting person. | Publications: <i>IESO</i> website. Notification: Email. | Decision <i>published</i> and notification sent. |
| 2.1.31 | Receive notification of <i>IESO Board</i> decision. | Requesting person receives notification of <i>IESO Board's</i> decision regarding the <i>amendment</i> , along with details of any <i>amendment</i> that is adopted by the <i>IESO Board</i> . | Following step 2.1.30. | Notice. | Email. | Notification received. |
| 2.1.32 | Receive notification of | Other parties, including <i>market participants</i> , receive notification of | Following step 2.1.30. | Notice. | Email. | Notification received. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|-----------------------------|--|------|-----------------------|--------|-------------------|
| | <i>IESO Board decision.</i> | <i>IESO Board's decision regarding the amendment, along with details of any amendment that is adopted by the IESO Board.</i> | | | | |

2.2 Urgent Amendment of Market Rules

The following table represents the steps and information related to the *urgent amendment* of the *market rules*.

Table 2-2: Urgent Amendment of Market Rules

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|---|---|--|-------------------|--|
| 2.2.1 | <i>Urgent rule amendment committee</i> (URAC), <i>IESO Board</i> , the <i>IESO</i> assess and develop <i>amendment</i> . The <i>IESO</i> develops assessment. | <p>The <i>urgent rule amendment committee</i> (URAC), the <i>IESO</i>, other parties including <i>market participants</i> or <i>IESO Board</i> identifies need for an <i>urgent amendment</i> and the <i>IESO</i>, <i>technical panel</i> and/or <i>IESO Board</i> develops <i>amendment</i> using the "Market Rule Amendment Proposal Form".</p> <p>The <i>IESO</i> develops an assessment of the impact of the <i>urgent amendment</i> on the interests of consumers with respect to prices and the</p> | Upon determination in 2.1.3 that an <i>urgent amendment</i> is required or an <i>urgent amendment</i> is identified by the <i>IESO</i> or others. | Identification, <i>amendment</i> and assessment. | Internal process. | Identification of need for and development of <i>amendment</i> and assessment completed. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|--|-----------------------|-----------------------|-------------------|--|
| | | <i>reliability</i> and quality of electricity service. | | | | |
| 2.2.2 | Provide assessment to <i>IESO Board/URAC</i> . | The <i>IESO</i> provides the <i>OEB</i> and <i>IESO Board/URAC</i> with the assessment described in step 2.2.1 and the recommended <i>amendment</i> . The <i>IESO Board/URAC</i> also receives summaries of any comments or discussions as required under section 33 (1.1) of the <i>Electricity Act, 1998</i> . | Following step 2.2.1. | Assessment. | Internal process. | Recommended <i>amendment</i> and assessment provided to the <i>IESO Board/URAC</i> . |
| 2.2.3 | <i>IESO Board/URAC</i> consults, decides and reports. | The <i>IESO Board/URAC</i> receives the <i>urgent amendment</i> report and consults with persons as it deems appropriate. The <i>IESO Board/URAC</i> meets to vote on the <i>urgent rule amendment</i> . If <i>URAC</i> makes the <i>amendment</i> , the <i>URAC</i> reports this | Following step 2.2.2. | Decision. | Internal process. | Decision made. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|---|-----------------------|--|---|---|
| | | decision to the <i>IESO Board</i> . | | | | |
| 2.2.4 | Provide <i>OEB</i> with <i>IESO Board</i> statements. | If the <i>IESO Board/URAC</i> approves the <i>urgent amendment</i> , the <i>IESO</i> provides the <i>OEB</i> with a copy of the approved <i>amendment</i> , statements of members the <i>IESO Board</i> disagreeing with the assessment described in task 2.2.1, if any, and other information required under section 34(2.1) of the <i>Electricity Act, 1998</i> . | Following step 2.2.2. | Statements of the <i>IESO Board</i> , if any and other required information. | Internal. | Approved <i>amendment</i> , assessment, statements, if any, and other required information provided to the <i>OEB</i> . |
| 2.2.5 | <i>Publish</i> and notify. | The <i>IESO publishes</i> the <i>urgent amendment</i> made by <i>URAC/IESO Board</i> and notifies requesting person, other parties, including <i>market participants</i> , and <i>OEB</i> of <i>amendment</i> . The <i>amendment</i> is <i>published</i> at the same time or as | Following 2.2.3. | Publication of <i>urgent amendment</i> . Notification to requesting person and other parties, including | Publication: <i>IESO</i> website. Notification: Email. | <i>Publication</i> complete and notification given. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|--|---|-----------------------------|-------------------|---|
| | | soon as reasonably possible after the notice is sent to the <i>OEB</i> . | | <i>market participants.</i> | | |
| 2.2.6 | Receive notification. | Requesting person receives notification of the <i>amendment</i> . | Following step 2.2.5. | Notice. | Email. | Notification received. |
| 2.2.7 | Receive notification. | Other parties, including <i>market participants</i> , receive notification of the <i>amendment</i> . | Following step 2.2.5. | Notice. | Email. | Notification received. |
| 2.2.8 | Provide assessment to <i>OEB</i> and <i>IESO Board</i> . | If the <i>urgent amendment</i> is made by URAC, the <i>IESO</i> provides the <i>OEB</i> and <i>IESO Board</i> with the assessment described in step 2.2.1 and the recommended <i>amendment</i> . | Following step 2.2.3. | Assessment. | Internal process. | Assessment provided to the <i>IESO Board</i> and <i>OEB</i> . |
| 2.2.9 | <i>IESO Board</i> convenes, consults and decides. | If the <i>urgent amendment</i> is made by URAC, the <i>IESO Board</i> convenes to determine whether to confirm, modify or reject/stay the <i>amendment</i> of the URAC. | Upon acceptance of <i>amendment</i> by the URAC in 2.2.3. | None. | Internal. | Determination made. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|--|---|---|---|---|
| 2.2.10 | Provide <i>OEB</i> with <i>IESO Board</i> statements. | If the <i>IESO Board</i> ratifies the <i>urgent amendment</i> , the <i>IESO</i> provides the <i>OEB</i> with a copy of the approved <i>amendment</i> , statements of members the <i>IESO Board</i> disagreeing with the assessment described in task 2.2.1, if any, confirmation of the proposed publication and effective dates, and other information required under section 34(2.1) of the <i>Electricity Act, 1998</i> . | Within 2 <i>business days</i> following step 2.2.9. | Statements of the <i>IESO Board</i> , if any, and summaries. | Email. | Statements, if any, and other required information provided to the <i>OEB</i> . |
| 2.2.11 | <i>Publish</i> and notify. | The <i>IESO</i> publishes the <i>IESO Board</i> decision regarding the <i>urgent amendment</i> and notifies requesting person, other parties, including <i>market participants</i> , and the <i>OEB</i> . Where the <i>amendment</i> has been modified or rejected/stayed the <i>IESO</i> | Within 2 <i>business days</i> following 2.2.9. | <i>Publication</i> of <i>IESO Board</i> decision, with revised <i>urgent amendment</i> , if applicable. Notification to <i>market participants</i> . | Publication: <i>IESO</i> website. Notification: Email. | <i>Publication</i> complete and notification given. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|-----------------------|---|------------------------|-----------------------|--------|------------------------|
| | | will <i>publish</i> and give notice of the revised <i>amendment</i> or rejection/stay to the requesting person, other parties including <i>market participants</i> , and the <i>OEB</i> . | | | | |
| 2.2.12 | Receive notification. | Requesting person receive notification of the <i>IESO Board</i> decision. | Following step 2.2.11. | Notice. | Email. | Notification received. |
| 2.2.13 | Receive notification. | Other parties, including <i>market participants</i> and the <i>OEB</i> , receive notification of the <i>IESO Board</i> decision. | Following step 2.2.11. | Notice. | Email. | Notification received. |

2.3 Minor Amendment of Market Rules

The following table represents the steps and information related to the *minor amendment*.

Table 2-3: Minor Amendment of Market Rules

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|--|--|--|----------------------|--|
| 2.3.1 | Assess, consult and invite written submissions. | <p>The <i>technical panel</i> assesses the <i>minor amendment</i> and invites written submissions from <i>market participants</i> and other interested persons, where it determines that these are required to support its analysis.</p> <p>The <i>IESO</i> develops an assessment of the impact of the <i>minor amendment</i> on the interests of consumers with respect to prices and the <i>reliability</i> and</p> | Upon determination in 2.1.7 that <i>minor amendment</i> is required. | Invite for written submissions, if required. | <i>IESO</i> website. | Invite for submissions submitted, if required. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|--|--|---------------------------------|--------|-----------------------|
| | | quality of electricity service. | | | | |
| 2.3.2 | Receive invite for written submissions. | Requesting person receives invitation for written submissions regarding the <i>minor amendment</i> and responds within the stated timeframe. | Following 2.3.1, if written submissions invited. | Written submission, if desired. | Email. | Submission completed. |
| 2.3.3 | Receive request for written submissions. | Other parties, including <i>market participants</i> , receive request for written submissions regarding the <i>minor amendment</i> and responds within the stated timeframe. | Following 2.3.1, if written submissions invited. | Written submission, if desired. | Email. | Submission completed. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--------------------------------------|--|---|-----------------------|---|----------------------|
| 2.3.42 | Engagement with <i>IESO</i> . | <p>Other parties contacted by the <i>IESO</i> engage with the <i>IESO</i> regarding the <i>minor amendment</i>, as requested by <i>IESO</i>.</p> <p>The <i>IESO</i> discusses impact of proposed <i>amendment</i> on sections 2 and 3 of Chapter 3 of the <i>market rules</i> with the <i>secretary</i>, <i>dispute resolution panel</i> and the Chair, <i>market surveillance panel</i>, respectively, where appropriate.</p> | Following 2.3.3, where required. | Engagement. | As appropriate through engagement medium. | Engagement complete. |
| 2.3.5 | Review written submissions and vote. | The <i>technical panel</i> reviews the <i>minor amendment</i> and any written submissions from <i>market participants</i> . | Following 2.3.4, where written submissions not requested or following the deadline for written submissions, | Vote. | Each <i>technical panel</i> member will vote whether they are in favour or opposed to the proposed <i>amendment</i> | Vote. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|---|---|-------------------------------|---|---|
| | | | where requested. | | and may provide their reason/rationale for their stated position. | |
| 2.3.6 | Prepare and submit report, assessment and summary. | The <i>IESO/technical panel</i> prepare report with <i>amendment</i> details, which includes proposed <i>amendment</i> publication and effective dates, and submits to the <i>IESO Board</i> along with the assessment described in step 2.3.1 and summaries of any comments or discussions as required under section 34(2.1) of the <i>Electricity Act, 1998</i> . | Following 2.3.5. | Report to <i>IESO Board</i> . | Internal process. | Report delivered. |
| 2.3.7 | Provide assessment to <i>OEB</i> . | If an <i>amendment</i> is recommended for <i>IESO Board</i> approval, | On the same <i>business day</i> immediately | Assessment. | Internal process. | Assessment provided to the <i>OEB</i> . |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|---|---|--|-----------|---|
| | | the <i>IESO</i> provides the <i>OEB</i> with the assessment described in step 2.3.1 and the recommended <i>amendment</i> . | following step 2.3.6. | | | |
| 2.3.8 | Decide or refer back to <i>IESO</i> . | The <i>IESO Board</i> reviews written submissions regarding the <i>amendment</i> , as appropriate and decides. | Following step 2.3.7 or, where written submissions are applicable, following the deadline for their submission. | Decision. | Internal. | Decision made regarding the <i>amendment</i> . |
| 2.3.9 | Provide <i>OEB</i> with <i>IESO Board</i> statements. | If the <i>IESO Board</i> approves an <i>amendment</i> , the <i>IESO</i> provides the <i>OEB</i> with a copy of the approved <i>amendment</i> , statements of members of the <i>IESO Board</i> disagreeing with the assessment described in task | Within 2 <i>business days</i> following step 2.3.8. | Statements of the <i>IESO Board</i> , if any, and summaries. | Email. | Statements, if any, and other required information provided to the <i>OEB</i> . |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|-------------------------------------|---|--|---|---|---|
| | | 2.3.1, if any, confirmation of the proposed publication and effective dates, and other information required under section 33(1.1) of the <i>Electricity Act, 1998</i> . | | | | |
| 2.3.10 | <i>Publish</i> decision and notify. | The <i>IESO publishes</i> the <i>IESO Board</i> approved <i>amendment</i> and the date the <i>amendment</i> comes into force, which shall not be less than 22 days ² following the date of publication of the <i>amendment</i> . The <i>IESO</i> notifies requesting person, other parties, including <i>market participants</i> and the | Within 2 <i>business days</i> following 2.3.9. | <i>IESO Board</i> decision <i>published</i> , with <i>amendment</i> , if accepted. Notification to requesting person, other parties, including <i>market participants</i> and the <i>OEB</i> . | Publication: <i>IESO</i> website. Notification: Email. | <i>IESO Board</i> decision <i>published</i> and notice given. |

² The 22-day period begins the day following publication/notification to the *OEB* and does not include statutory holidays.

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|-----------------------|--|------------------------|-----------------------|--------|------------------------|
| | | <i>OEB</i> on the day of publishing. | | | | |
| 2.3.11 | Receive notification. | Requesting party receives notification of <i>IESO Board's</i> decision regarding the <i>amendment</i> , along with details of any <i>amendment</i> that is accepted by the <i>IESO Board</i> . | Following step 2.3.10. | Notice. | Email. | Notification received. |
| 2.3.12 | Receive notification. | Other parties including <i>market participants</i> , receives notification of <i>IESO Board's</i> decision regarding the <i>amendment</i> , along with details of any <i>amendment</i> that is accepted by the <i>IESO Board</i> . | Following step 2.3.10. | Notice. | Email. | Notification received. |

2.4 Amendment of Market Rules Ordered by the Ontario Energy Board (OEB)

The following table represents the steps and information related to the *amendment* and publication of the *market rules* ordered by the *Ontario Energy Board (OEB)*.

Table 2-4: Amendment of Market Rules Ordered by the OEB

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---------------------------------------|---|---|---|---|--|
| 2.4.1 | Determine nature of <i>OEB</i> order. | The <i>IESO Board</i> determines the relevant Section(s) of the <u><i>Electricity Act 1998</i></u> under which the <i>OEB</i> order is given and whether this process or the general <i>amendment</i> process set out in Section 2.1 applies. | Upon issue of an order from the <i>OEB</i> . | Identification of affected sections of <u><i>Electricity Act 1998</i></u> . | Internal process. | The <i>IESO Board</i> submits <i>amendment</i> to <i>technical panel</i> for processing, or decides to process the <i>amendment</i> itself, under Section 3.1 on identification of <i>OEB</i> order under section 33(6)/34(6) of the <u><i>Electricity Act, 1998</i></u> in 3C.01. |
| 2.4.2 | <i>IESO Board</i> Consultation. | <i>IESO Board</i> consults with selected persons on <i>amendment</i> , as it determines is appropriate. | Upon identification of <i>OEB</i> order under <u><i>Electricity Act 1998</i></u> in 2.4.1 and before <i>OEB</i> | Consultation. | As appropriate through consultation medium. | Consultation initiated. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|------------------------------------|--|--|-----------------------|---|---|
| | | | defined time constraint. | | | |
| 2.4.3 | Consult with <i>IESO Board</i> . | Selected persons identified by the <i>IESO Board</i> provide consultation to the <i>IESO Board</i> regarding the <i>amendment</i> , as requested. | Following 2.4.2, as requested by the <i>IESO Board</i> . | Consultation. | As appropriate through consultation medium. | Consultation complete. |
| 2.4.4 | Provide assessment to <i>OEB</i> . | Prior to the <i>IESO Board</i> making an <i>amendment</i> , the <i>IESO</i> provides the <i>OEB</i> with an assessment of the impact of the <i>amendment</i> on the interests of consumers with respect to prices and the <i>reliability</i> and quality of electricity service, along with the recommended <i>amendment</i> . | Following step 2.4.3. | Assessment. | Email. | Assessment provided to the <i>OEB</i> . |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|---|--|---|---|------------------------------------|--|
| 2.4.5 | <i>IESO Board approval and provision of IESO Board statements to OEB.</i> | After the <i>IESO Board</i> approves an <i>amendment</i> , the <i>IESO</i> provides the <i>OEB</i> with a copy of the approved <i>amendment</i> , statements of members of the <i>IESO Board</i> disagreeing with the assessment described in task 2.4.4, if any, confirmation of the proposed publication and effective dates, and other information required under section 33(1.1) of the <i>Electricity Act, 1998</i> . | Within 2 <i>business days</i> following step 2.4.4. | Statements of the <i>IESO Board</i> , if any, and summaries. | Email. | Statements, if any, and summaries provided to the <i>OEB</i> . |
| 2.4.6 | <i>Publish and notify</i> | The <i>IESO publishes amendment</i> approved by the <i>IESO Board amendment</i> and the date the <i>amendment</i> comes into force, which shall not be less than | Within 2 <i>business days</i> following 2.4.5. | <i>Amendment published.</i> Notification of <i>amendment</i> . | <i>IESO</i> website. Email. | <i>Amendment published.</i> |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|-----------------------|--|------------------|-----------------------|--------|------------------------|
| | | 22 days ³ following the date of publication of the <i>amendment</i> . The <i>IESO</i> notifies other parties, including <i>market participants</i> and <i>OEB</i> , of the <i>amendment</i> on the day of <i>publishing</i> . | | | | |
| 2.4.7 | Receive notification. | Other parties, including <i>market participants</i> and <i>OEB</i> receive notification of <i>amendment</i> . | Following 2.4.6. | Notice. | Email. | Notification received. |

³ The 22-day period begins the day following publication/notification to the *OEB* and does not include statutory holidays.

2.5 Amendment of Market Rules Revoked by the OEB

The following table represents the steps and information related to the *amendment* and publication of the *market rules* revoked by the *OEB*.

Table 2-5: Amendment of Market Rules Ordered by the OEB

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|---|--|------------------------|---|---|
| 2.5.1 | <i>IESO Board</i> Process Determination. | The <i>IESO Board</i> determines if they will refer the revoked <i>amendment</i> to the <i>technical panel</i> or will process the <i>amendment</i> itself. | Upon receipt of an <i>amendment</i> revoked by the <i>OEB</i> . | Process determination. | Internal process. | The <i>IESO Board</i> submits <i>amendment</i> to <i>technical panel</i> for processing under section 3.1 of this procedure, or decides to process the <i>amendment</i> itself. |
| 2.5.2 | <i>IESO Board</i> Consultation. | <i>IESO Board</i> consults with selected persons on <i>amendment</i> , as it determines is appropriate. | Upon identification of an <i>amendment</i> revoked by the <i>OEB</i> . | Consultation. | As appropriate through consultation medium. | Consultation initiated. |
| 2.5.3 | Consult with <i>IESO Board</i> . | Selected persons identified by <i>IESO Board</i> provide consultation to the <i>IESO Board</i> regarding | Following 2.5.2, as requested by the <i>IESO Board</i> . | Consultation. | As appropriate through consultation medium. | Consultation complete. |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|--|--|---|--|--------|---|
| | | the <i>amendment</i> , as requested. | | | | |
| 2.5.4 | Provide assessment to <i>OEB</i> . | Prior to the <i>IESO Board</i> making an <i>amendment</i> , the <i>IESO</i> provides the <i>OEB</i> with an assessment of the impact of the <i>amendment</i> on the interests of consumers with respect to prices and the <i>reliability</i> and quality of electricity service, along with the recommended <i>amendment</i> . | Following step 2.5.3. | Assessment. | Email. | Assessment and recommended <i>amendment</i> provided to the <i>OEB</i> . |
| 2.5.5 | <i>IESO Board</i> approval and provision of <i>IESO Board</i> statements to <i>OEB</i> . | After the <i>IESO Board</i> approves an <i>amendment</i> , the <i>IESO</i> provides the <i>OEB</i> with a copy of the approved <i>amendment</i> , statements of members of the <i>IESO Board</i> on the assessment described in task 2.5.4, if any, | Within 2 <i>business days</i> following step 2.5.4. | Statements of the <i>IESO Board</i> , if any, and summaries. | Email. | Approved <i>amendment</i> , statements, if any, and other required information provided to the <i>OEB</i> . |

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|----------------------------|---|--|---|-----------------------------------|-----------------------------|
| | | confirmation of the proposed publication and effective dates, and summaries of any comments or discussions as required under section 33(1.1) of the <i>Electricity Act, 1998</i> . | | | | |
| 2.5.6 | <i>Publish and notify.</i> | The <i>IESO publishes amendment</i> approved by the <i>IESO Board</i> and the date the <i>amendment</i> comes into force, which shall not be less than 22 days ⁴ following the date of publication of the <i>amendment</i> . The <i>IESO</i> notifies other parties, including <i>market participants</i> and <i>OEB</i> , of the <i>amendment</i> on the day of <i>publishing</i> . | Within 2 <i>business days</i> following 2.5.5. | <i>Amendment published.</i> Notification of <i>amendment</i> | <i>IESO</i> website Email. | <i>Amendment published.</i> |

⁴ The 22-day period begins the day following publication/notification to the *OEB* and does not include statutory holidays.

| Task Number | Task Name | Task Detail | When | Resulting Information | Method | Completion Events |
|-------------|-----------------------|---|------------------|-----------------------|--------|------------------------|
| 2.5.7 | Receive notification. | Other parties, including <i>market participants</i> and <i>OEB</i> receive notification of <i>amendment</i> . | Following 2.5.6. | Notice. | Email. | Notification received. |

– End of Section –

Appendix A: Forms

This appendix contains a list of the forms associated with the “Market Rule Amendment Procedure”. These forms are available on the *IESO* website in the same location as this procedure. The forms included are as follows.

| Form Name | Form Number |
|---------------------------------------|---------------|
| Market Rule Amendment Submission Form | IMO-FORM-1466 |
| Market Rule Amendment Proposal Form | IMO-FORM-1087 |

– End of Section –

Appendix B: Criteria and Priority for Amendment Submission Consideration

B.1 Criteria for Determining Whether Amendment Submission Warrants Consideration

An *amendment submission* warrants consideration if:

- a) It identifies an error or inconsistency within the *market rules*;
- b) It identifies an error or inconsistency between the *market rules* and *applicable laws*;
- c) It identifies an *IESO-controlled grid* operating *reliability* concern;
- d) It identifies impediments to, or means to enable, operations and market coordination with rules, practices or regulations in neighbouring jurisdictions;
- e) It identifies impediments to, or means to enable, making the rules legally enforceable;
- f) It identifies ambiguity or confusion within the rules that cause interpretation confusion and leads to poor coordination of implementation or to future disputes;
- g) It identifies means to better enable the market to satisfy the market design principles;
- h) It identifies ways to simplify the market and/or reduce participant or *IESO* costs;
- i) It enables the implementation of a deferred functionality;
- j) The expected or perceived benefits of the *amendment* exceed the expected or perceived costs of implementation.

B.2 Criteria for Determining Whether Amendment Submission is Urgent

Section 34(1) of the *Electricity Act, 1998* sets out the relevant criteria for determining whether an *amendment* is urgently required.

B.3 Criteria for Determining Whether an Amendment Submission is Minor

A *minor amendment* is defined an *amendment* to the *market rules* to correct a typographical or grammatical error, or to effect a change of a non-material procedural nature.

Any *amendment submission* that proposes, or results in, any of the following impacts would **NOT** be a *minor amendment*:

- a) A *market participant* or the *IESO* would incur material additional costs in order to effect the change or to be compliant with the change brought about by the *amendment submission*.
- b) The determination of schedules (including *bid* and *offer* submission schedules, auction schedules etc) or prices in any of the physical or financial markets would be changed.
- c) The means of procurement of, and prices paid for, an *ancillary service* would be changed.
- d) The level or timing of information released to the marketplace would be changed.
- e) Any *amendment submission* that proposes or results in a change to the conditions for participation that would cause any currently authorized *market participant* to no longer be authorized.
- f) The change introduces additional risks of the *IESO* not being able to direct the operation of the *IESO-controlled grid* and maintain system or local area *reliability* to meet the applicable standards.

B.4 Criteria for Assigning Priority

The priority assigned to the development of *market rules* to address the issues identified in the submission will be either a "regular priority" or a "high priority." Regular priority will be considered the norm and a high priority will be the exception. A high priority will need to be justified, using the established criteria below, by the party advocating the high priority. The *IESO* will work on regular priority rule amendments in the time-stamp order they are introduced to the Panel, pending the availability of *IESO* resources. High priority rule amendments will go to the top of the queue and take precedence over any regular priority *market rule amendment*.

- a) Pervasiveness of the problem: the extent to which an issue is adversely affecting a number of *market participants*, the extent of the adverse impact on the affected *market participants*, and the likely duration of the problem (i.e., is it transitory, or will it persist). A high priority will be assigned to issues that are exceptionally more pervasive than others.

- b) Alternative solutions: the extent to which one or more alternative solutions are likely to be developed that will address the issue and improve the operation of the *IESO-administered markets* or *IESO-controlled grid*. Higher priority will be assigned to issues for which alternative solutions are likely to be developed through a *market rule amendment*.
- c) Technical feasibility: the extent to which a technically sound solution can be developed, or whether the issue under consideration should await completion of other market development activities (including external activities). Higher priority will be assigned to issues for which technically feasible solutions are likely.
- d) Practical consequences: the extent to which a solution is likely to be acceptable generally, and the extent to which addressing a particular issue (or not addressing it) might cause others to act, e.g. the *OEB* or government. Higher priority will be assigned to issues whose solution is likely to be acceptable generally.

– End of Section –

References

| Document Name | Doc ID |
|---|--------|
| | |
| Governance and Structure By-Law | N/A |
| Chapter 3, Section 4 <i>market rules</i> | RUL-9 |
| <u><i>Electricity Act, 1998</i></u> | N/A |
| Technical Panel to the IESO Board of Directors – Terms of Reference | N/A |

– End of Document –