

LETTER OF INTENT

This **Letter of Intent** (the "**LOI**") is between The Canada Israel Industrial R&D Foundation ("**CIIRDF**"), and the Independent Electricity System Operator (the "**IESO**"), (together the "**Parties**").

Purpose: The LOI serves as a statement of the intent of the Parties to foster a collaborative relationship in support of the Parties' shared interest in protecting critical infrastructure in Ontario's energy sector from cyber threats.

Structure: The Parties acknowledge and agree that this LOI is non-confidential, non-binding, and gives rise to no duties or obligations between the Parties. The Parties each endorse the LOI and its Purpose in good faith and in the spirit of cooperation.

THE PARTIES

CIIRDF is mandated to promote technology collaboration between firms in both Israel and Canada, including collaboration with respect to energy-cyber. CIIRDF offers unique insights with respect to Israeli cyber technological capabilities in real time through its institutional integration within the Israel Innovation Authority (IIA) and its world class and globally connected evaluation network.

Pursuant to its operating licence, the IESO provides and promotes centralized cybersecurity information sharing services to licensed transmitters and distributors in the Ontario electricity system. Through its activities in Ontario, and its relationships with partner entities, the IESO plays a significant role in helping to safe-guarding Canada's electricity sector from cyber threats.

INTENT OF THE PARTIES

- A. The Parties will attend quarterly meetings in order to exchange updates and developments on matters and activities directly related to the Purpose;
- B. On an on-going basis, the Parties will exchange operational insights to better align and/or promote best cybersecurity practices;
- C. CIIRDF will offer insights into cyber technological innovations emergent in the Israeli innovation ecosystem, and will facilitate relationships between IESO and leading participants in the Israeli cybersecurity ecosystem;
- D. The IESO will facilitate relationships between CIIRDF and cybersecurity stakeholders in the Ontario Electricity Sector. Such facilitation may, without limitation, occur through

invitations to stakeholder forums related to the purpose, or through other coordinated efforts, as may arise from time to time.

- E. The Parties will foster a mutually beneficial strategic alliance aimed toward the promotion of partnerships and the protection critical energy infrastructure.

IN WITNESS WHEREOF the Parties have executed this LOI as of the 10th day of May, 2019.

**CANADA ISRAEL INDUSTRIAL R&D
FOUNDATION**

By:


Name: Henri Rothschild

Title: President & CEO

**INDEPENDENT ELECTRICITY
SYSTEM OPERATOR**

By:


Name: Peter Gregg

Title: President & CEO