

Market Rule Amendment Proposal Form

Part 1 - Market Rule Information

Identification No.:	MR-00499-R00
Subject:	Non-Hourly Uplifts: Credit Facility Financing Costs
Title:	Non-Hourly Uplifts: Credit Facility Financing Costs
Nature of Proposal:	☐ Alteration ☐ Deletion ☒ Addition
Chapter:	9
Appendix:	N/A
Sections:	4.14
Sub-sections proposed for amending:	4.14.16 (new)
Current Market Rules Baseline:	Issue 5.0 - April 1, 2026

Part 2 - Proposal History

Version	Reason for Issuing	Version Date
1.0	Issued for stakeholder review	October 7, 2026

Approved Amendment Publication Date:

Approved Amendment Effective Date:

Part 3 - Explanation for Proposed Amendment

Provide a brief description that includes some or all of the following points:

- The reason for the proposed amendment and the impact on the *IESO-administered markets* if the amendment is not made.
- Alternative solutions considered.
- The proposed amendment, how the amendment addresses the above reason and impact of the proposed amendment on the *IESO-administered markets*.

Summary

Background

Discussion

Part 4 - Proposed Amendment

Chapter 9

4.14 Non-Hourly Uplifts

4.14.16 The IESO shall, at the end of each *energy market billing period*, calculate and collect from *market participants* any financing costs to maintain credit availability incurred by the IESO as further described in the applicable *market manual* on a pro-rata basis determined in accordance with the following:

$$FinCostU_k = \frac{\sum^T FinCost \times NetInv_k}{\sum_K^T NetInv_k}$$

Where:

(a) FinCost is the total financing costs payable by the IESO within the relevant *energy market billing period*; and

(b) NetInv_k is the absolute value of *market participant 'k'* net *invoice* amount, exclusive of any amounts payable on account of financial penalties or damages, in the *real-time market* and the *day-ahead market* for the relevant *energy market billing period*.