

Transmission Rights Market Review – Feedback Form

Meeting Date: July 22, 2020

<u>Date Submitted:</u> <i>2020/08/13</i>	<u>Feedback Provided By:</u> Organization: TransAlta Main Contact: Chris Codd Email:
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Following the July 22, 2020 Transmission Rights Market Review webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the following items discussed during the webinar. Background information related to these feedback requests can be found in the presentation, which can be accessed from the [engagement web page](#).

Please submit feedback to engagement@ieso.ca by August 13, 2020. If you wish to provide confidential feedback, please submit as a separate document, marked “Confidential”. Otherwise, to promote transparency, feedback that is not marked “Confidential” will be posted on the engagement webpage.

Stakeholder Feedback Table

IESO Requests	Stakeholder Feedback
Are there any critical components missing from the Stage 1 assessment and key findings?	<p>The IESO has presented useful analysis of the TR market, including assessing the outcomes and competitiveness of previous auctions, the savings generated by export transactions, the relationship between TRs and failed transactions, and the correlation between physical flows and TR ownership.</p> <p>One area that has not been assessed is the quantity of TRs sold relative to the historical ATC. Some of the major interfaces, most notably with NYISO, appear significantly under sold historically. This an area that could use more analysis and investigation.</p>
Are there additional comments on the revised objective statement?	<p>TransAlta supports the revised objective statement. By adding the objective to maximize gains from trade, the statement is more closely aligned with economic efficiency purpose of the <i>Electricity Act</i>. The focus on economic efficiency should also satisfy the other objective of providing net benefits to Ontario consumers in the long run.</p>
Are there other options that should be explored in Stage 2?	
Are there other considerations that should be included for the proposed evaluation criteria, process and timeline for Stage 2?	<p>The proposed evaluation criteria and process are reasonable.</p> <p>TransAlta recommends that if an option cannot be implemented within the timelines for the project that it be considered for future implementation outside the current review process.</p>
Are there any concerns with the IESO proposal to conduct focused discussions with interested stakeholders to explore Stage 2 options in detail?	