

June 2020 Capacity Auction Proposed Market Rules/Manuals and Stakeholder Feedback

January 23, 2020

Meeting Objectives

- Provide Responses to December 6th Stakeholder feedback
- Next Steps for the June 2020 Market Rules and Manuals

June 2020 Market Rules and Manuals

Stakeholder Feedback

- Updated Market Manuals are posted on the Capacity Auction engagement page
 - HDR Testing in Market Manual 12.0
 - Minor edits for clarity
- Versioning Approach
 - No changes to the approach to avoid mid-period material changes
 - DRWG activities, including metering and HDR testing changes, will be incorporated into the market manuals applicable to the December 2019 DR Auction. This exception has been captured by the versioning approach (see next slide for detail)
 - Future changes requested by IESO or participants will be scheduled for future auctions

June 2020 Market Rules Update

- Additional provision for Versioning (18.1A.1.1)
 - To capture a point-in-time for December 2019 DR Auction
 - A version of the Market Rules and Manuals applicable to the December 2019 DR Auction will be archived

18.1A.1.1 Notwithstanding sections 18.1A.1, in the case where a *capacity auction* is a *demand response auction*, the *market rules* and applicable *market manuals* that shall remain in effect until the end of the associated *commitment period*, in accordance with 18.1.A.1, shall be the *market rules* and applicable *market manuals* in effect at the start of that *demand response auction's* associated *commitment period*.

June 2020 Market Rules and Manuals

Next Steps

- OEB ruling anticipated on January 24th
 - The IESO does not plan to defer the June 2020 Auction as a result of the OEB decision
 - Subsequent Energy Market changes may be possible depending on decision
 - Energy Payments engagement will continue
- Proposed Market Rules and Market Manuals will be presented to the Technical Panel on February 4th

Timeline – June 2020 Capacity Auction

Capacity Auction Stakeholder Engagement Schedule – June 2020 Auction

