

2025 Capacity Auction Timelines

June 12, 2025

For the May 1, 2026, to April 30, 2027, Commitment Period

Note: This document is provided for informational purposes only and outlines the timelines and key milestones that must be completed by prospective Capacity Auction Participants to participate in the IESO's Capacity Auction. As the information provided in this document is subject to change, the Pre-Auction Report and any revised and updated version of this document will prevail in case of any inconsistency with this document. Those who intend to participate in the Capacity Auction are responsible for complying with all requirements under the Market Rules, Market Manuals (including Market Manual 12: Capacity Auctions), and relevant policies, standards and procedures.

Table of Changes

Version #	Description of Change	Date of Change
1.0	Release of 2025 Capacity Auction Timelines	June 12, 2025

There are a number of key activity milestones that organizations must complete in order to participate in the Capacity Auction (CA). These are outlined below.

Legend

	Responsibility
	Participant Organization
	IESO
	Capacity Auction Participant (CAP) / Capacity Market Participant (CMP)

Pre-Auction Period

Process	Activity Milestones	Dates	Responsibility
Organization Registration	The suggested date to start the process to register an organization ¹ Link to Register an Organization	24-Jun-2025	Participant Organization
CAP Authorization	The suggested date to start the Capacity Auction Participant (CAP) authorization process ² Link to Online IESO	23-Jul-2025	Participant Organization
	Last day to complete CAP authorization ³	19-Sep-2025 by 04:00PM EST	Participant Organization
Reports Publication	Publish Pre-Auction Report Link to Pre-Auction Report	14-Aug-2025	IESO
Capacity Qualification	Request submission window	11-Sep-2025 to 26-Sep-2025	CAP
Capacity Qualification	Assessment window	29-Sep-2025 to 21-Oct-2025	IESO
	Release assessment results	22-Oct-2025	IESO
Capacity Qualification	Deposit submission window	22-Oct-2025 to 19-Nov-2025	CAP

Auction Period

Process	Activity Milestones	Dates	Responsibility
Conduct Capacity Auction	Offer submission window Link to Online IESO	26-Nov-2025 – 09:00 AM to 27-Nov-2025 – 11:59 PM EST	CAP
Reports Publication	Publish Post-Auction Report Link to Post-Auction Report	4-Dec-2025 by 04:00 PM EST	IESO

Forward Period (Summer 2026 & Winter 2026/27)

Process	Activity Milestones	Summer Period Dates	Winter Period Dates	Responsibility
Prudential and CMP Authorization for New Demand Response (DR) Resources				
Prudential Submission ⁴	Last day to post the capacity prudential support obligation	18-Feb-2026	19-Aug-2026	CAP
CMP Authorization	The suggested date to start the Capacity Market Participant (CMP) authorization process	8-Dec-2025	10-Jun-2026	CAP
	Last day to complete CMP authorization	20-Feb-2026	21-Aug-2026	CAP
Prudential and CMP Authorization for Existing Resources				
Prudential Submission ⁴	Last day to post or update the capacity prudential support obligation	2-Mar-2026	2-Sep-2026	CAP
CMP Authorization	The suggested date to start the Capacity Market Participant (CMP) authorization process	8-Dec-2025	10-Jun-2026	CAP
	Last day to complete CMP authorization	4-Mar-2026	4-Sep-2026	CAP
Resource and Contributor Registration				
Resource Registration	Last day to complete the resource registration process for a new DR resource ⁵	25-Feb-2026	26-Aug-2026	CMP

Process	Activity Milestones	Summer Period Dates	Winter Period Dates	Responsibility
Update Resource Attributes	Last day to change the attributes of an existing resource	25-Feb-2026	26-Aug-2026	CMP
Contributor Management (CM)	Last day to register or update contributors for virtual hourly demand response resources in advance of the obligation period Link to IESO Market Calendars webpage	Link to CM Timelines	Link to CM Timelines	CMP
Other Deadlines				
Energy Trader Authorization	The suggested date to start the energy trader authorization process if participating with a capacity import resource	8-Dec-2025	10-Jun-2026	CAP/CMP
	Last day to complete authorization as an energy trader if participating with a capacity import resource ⁶	4-Mar-2026	4-Sep-2026	CAP/CMP
Obligation Transfer	Last day to submit a capacity obligation transfer request	13-Apr-2026	13-Oct-2026	CAP/CMP

Obligation Period (Summer 2026 & Winter 2026/27)

Process	Activity Milestones	Summer Period Dates	Winter Period Dates	Responsibility
Energy Market Participation	Obligation period	01-May-2026 to 31-Oct-2026	01-Nov-2026 to 30-Apr-2027	CMP
	Measurement Data Submission (MDS) for virtual hourly demand response resources (for months in which activated)	Link to MDS Timelines	Link to MDS Timelines	CMP
Capacity Test				
Self-scheduled Capacity Testing	Testing window for generator-backed import resources	01-May-2026 to 30-Jun-2026	01-Nov-2026 to 31-Dec-2026	CMP

Process	Activity Milestones	Summer Period Dates	Winter Period Dates	Responsibility
Self-scheduled Capacity Testing	Testing window for all other Capacity Auction Resources (CARs)	See IESO Advisory Notices page	See IESO Advisory Notices page	CMP
	Last date to submit capacity test data for generator-backed import resources	8-Jul-2026	08-Jan-2027	CMP
	Last date to submit capacity test data for dispatchable load, capacity generation, physical hourly demand response, and capacity storage resources	See section 5.3.5 of MM12: Capacity Auctions	See section 5.3.5 of MM12: Capacity Auctions	CMP
	Last date to submit capacity test data and MDS for virtual hourly demand response resources	See section 5.3.5 of MM12: Capacity Auctions	See section 5.3.5 of MM12: Capacity Auctions	CMP

Notes

¹ This applies to non IESO-registered organizations that plan to participate in the CA. This is a one-time registration requirement and must be completed prior to starting the CAP authorization process.

² This is a one-time authorization requirement.

³ Organizations must complete this milestone in order to participate in the CA.

⁴ Participants that cannot post or update their capacity prudential support obligation by this date are encouraged to speak to the IESO to ensure their prudential support can be processed prior to the start of the obligation period.

⁵ Participants registering a new demand response resource must complete CMP authorization, including posting capacity prudential support, prior to finalizing resource registration. Refer to the 'New Demand Response (DR) Resources' section in the Forward Period table. Participants should refer to MM1.5 for other important deadlines regarding registering a new demand response resource.

⁶ Energy Trader Authorization includes posting physical market prudential support per Chapter 2 Section 5 of the Renewed Market Rules. Participants with a capacity import resource should complete the CMP authorization process after first becoming authorized as an Energy Trader. In these scenarios where both authorizations must be completed, CMP authorization must be completed before the first day of the obligation period.