

# Feedback Form

## Capacity Auction Enhancements – May 28, 2026

### Feedback Provided by:

Name: Jeff Pickett

Title: Principal Program Manager, Energy Markets

Organization: Enel X

Email: [REDACTED]

Date: June 11, 2026

Following the May 28, 2026 Capacity Auction Enhancements webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the items discussed.

The referenced presentation and supporting materials can be found under the May 28, 2026, entry on the [Capacity Auction Enhancements](#) webpage.

To promote transparency, feedback submitted will be posted on the Capacity Auction Enhancements page unless otherwise requested by the sender. If you wish to provide confidential feedback, please mark “Yes” below:

Yes – there is confidential information, do not post

No – comfortable to publish to the IESO web page

**Please provide feedback by June 11, 2026, to [engagement@ieso.ca](mailto:engagement@ieso.ca).** Please use subject: *Feedback: Capacity Auction Enhancements.*

## Proposed Amendments to Market Rules and Market Manuals

Topic	Feedback
Do the proposed amendments to the market rules and market manuals accurately reflect the design of the 2026 Administrative Enhancements?	For capacity test enhancements, could the IESO clarify the engagement statement that “there is no obligation or requirement to secure a day-ahead commitment in the existing testing process.” This seems counter to Table 5-1 of Market Manual 12 and the procedural day-ahead standby notification followed by real-time activation notification.

### General Comments/Feedback

Enel appreciates the IESO’s commitment to a meaningful stakeholder process and it is evident the Capacity Auction team is doing the necessary analysis to better understand the impacts of MRP and develop design solutions accordingly. Enel’s comments are a reiteration of what has been said in the past but are submitted to further support the IESO in addressing them where possible.

Enel supports the IESO’s stated commitment to continuing to investigate using an alternative methodology for the standby trigger (using a different reference rather than a peaker) or remove the current methodology (which was put in place as a result of inaccurate pre-dispatch prices and no financial signal in the old DACP – all pre-MRP) and instead use market price signals to set an appropriate standby mechanism. The outcome of the analysis should be identifying an appropriate signal for a standby trigger that properly provides notifications for a high capacity, low energy product. Receiving a large quantity of standby notifications, with a small percentage resulting in an activation, reduces the value of the standby notifications resulting in participants struggling with knowing when an activation is truly required.

Enel would like to express the risk that market participants continue to maintain while participating in a program with unresolved issues. The IESO has acknowledged the feedback from market participants that the MRP transition had a significant impact on the usage, operational stress, and uncertainty in the capacity auction program in the 2025-26 delivery year. Participants are feeling fatigued at the number of activations and are, in some cases, opting out of participating. This change in behavior and expectations likely contributed to the results of the 2025 capacity auction being out of the norm in terms of number of participants and price outcome. Market Participants are facing the same uncertainty and misaligned expectations going into the 2026 capacity auction based on the IESO’s engagement timeline, but will still be held to the same financial and operational risk that comes with a capacity obligation.

The IESO has expressed the comitment to monitoring and further analyzing these open issues, but Enel recommends the IESO strongly consider the timing of the program changes and expectations at the time market participant are required to make commitments for the upcoming delivery year, otherwise there is a risk that participation will continue to drop – and at a time when it is needed the most for those peak demand days.