IESO Engagement

From:	Andrew Schiedel
Sent:	March 9, 2022 1:21 PM
То:	IESO Engagement
Subject:	Proposed Clean Energy Credits

To the Engagement Director,

I am writing to express concern about the proposed Clean Energy Credits for Ontario. I don't agree with the plan to "monetize" investments made in our existing clean energy infrastructure. Why should any individual or corporation be able to make a claim to existing clean energy capacity? There is already tremendous benefit from those investments. They continue to provide a large amount of clean energy that drives our economy and avoids the costs that stem from pollution. All people and businesses in Ontario can already be proud of our relatively clean electricity generation systems.

It is entirely misleading to prospective purchasers of Clean Energy Credits and to the public to suggest that anything worthwhile is happening as a result of the purchases of credits based on existing capacity. The benefits already exist without such purchases. I will go so far as to say it is fraudulent to include existing clean energy infrastructure as part of Clean Energy Credits.

Clean energy and a stable climate are public goods. The proposed Clean Energy Credits system tries to suggest that some people can make a claim to clean power if they want it, and the rest can benefit from that revenue in the form of subsidies to get cheaper power of any source. But this is not a viable solution to our very public energy infrastructure or our very public climate. As an individual who purchased clean power from Bullfrog Power for many years, and now have my own solar PV system, I can say that those of us who want to put money forward for clean power want to improve the system for everyone. It is not for our own purpose to make bold claims or feel good about how green we are. The intention is real. It is for the public.

We need to drive investment. I suggest that Clean Energy Credits only be applied to new projects and the ensuing new generation capacity. These credits will then be something that purchasers can be truly proud of, knowing that they are helping to drive the innovation and development of our energy future.

I also suggest that the revenue generated should go toward other beneficial infrastructure, such as electricity storage solutions to help make renewable energy systems more effective, or upgraded transmission capacity to help accommodate the increase in demand that is happening with electrification of vehicles and building heating systems.

I sincerely hope you will reconsider the approach you are taking to the Clean Energy Credit system. As a resident of Ontario, I feel insulted by the proposal as outlined. And I really do think that it is misleading to the point of being fraudulent. Take a hard look at this please. Then think about what will take us *forward* to the energy future we all need, together.

Andrew Schiedel Waterloo, Ontario