

# Feedback Form

## Clean Energy Credits – February 24, 2022

### Feedback Provided by:

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Following the February 24, 2022 engagement webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the items discussed during the webinar. The webinar presentation and recording can be accessed from the [engagement web page](#).

**Please submit feedback to [engagement@ieso.ca](mailto:engagement@ieso.ca) by March 17, 2022.** If you wish to provide confidential feedback, please submit as a separate document, marked "Confidential". Otherwise, to promote transparency, feedback that is not marked "Confidential" will be posted on the engagement webpage.

## Opportunities & Challenges

Topic	Feedback
What are the key opportunities and challenges the IESO should be aware of in developing a voluntary clean energy market?	Click or tap here to enter text.

## Design considerations

Topic	Feedback
Which design considerations outlined in this presentation are most important to you and why?	The "Monetize investments made" principle will be a dealbreaker for most consumers of CECs. This principle states that "Credit offerings should include existing non-emitting generation with best efforts made to enable proceeds from CEC sales to flow to ratepayers." This would mean these credits have no "additionality". Their issuance would just flow money from buyers to non-buyers without incentivizing carbon reductions. This fails to recognize that the only reason consumers are willing to pay for voluntary credits is to help accelerate decarbonization. If these credits don't do that, then there will be no end consumers for these credits. Without an end consumer demand for this product, all you can build is a bubble market for an unbacked virtual asset class. The only reason to buy one of these credits would be in the hopes of finding a greater fool to take it off your hands. This "Monetize investments made" design principle would have to be abandoned, and additionality would have to be ensured, to create a viable market for CECs.

Topic	Feedback
What other design considerations should IESO be aware of?	Click or tap here to enter text.

## Engagement Process

Topic	Feedback
Which stakeholder groups and/or design topics are most important to include in the planned focus group discussions?	Click or tap here to enter text.

Topic	Feedback
Are there any additional engagement opportunities the IESO should consider?	Click or tap here to enter text.

Topic	Feedback
Would you be willing to participate in a technical session? If so, on which topic(s)?	Click or tap here to enter text.

## General Comments/Feedback

Click or tap here to enter text.