

## Market Rule Amendment Proposal Form

### Part 1 - Market Rule Information

Identification No.:	MR-00489-R00
Subject:	Change to Governance for Approval of Market Parameters
Title:	Change to Governance for Approval of Market Parameters
Nature of Proposal:	<input checked="" type="checkbox"/> Alteration <input type="checkbox"/> Deletion <input type="checkbox"/> Addition
Chapter:	0.7
Appendix:	
Sections:	1.6
Sub-sections proposed for amending:	1.6.1 & 1.6.2
Current Market Rules Baseline:	

### Part 2 - Proposal History

Version	Reason for Issuing	Version Date
1.0	Draft for Stakeholder Review	September 16, 2025

Approved Amendment Publication Date:

Approved Amendment Effective Date:

## Part 3 - Explanation for Proposed Amendment

Provide a brief description that includes some or all of the following points:

- The reason for the proposed amendment and the impact on the *IESO-administered markets* if the amendment is not made.
- Alternative solutions considered.
- The proposed amendment, how the amendment addresses the above reason and impact of the proposed amendment on the *IESO-administered markets*.

### Summary

### Background

### Discussion

## Part 4 - Proposed Amendment

### Chapter 0.7

#### 1.6 IESO Authorities and Obligations Regarding the Operation of the IESO-Administered Markets

1.6.1 The following parameters of the *day-ahead market calculation engine*, *pre-dispatch calculation engine* and *real-time calculation engine* shall be as specified from time to time by the *IESO-Board*:

1.6.1.1 the *maximum market clearing price*;

1.6.1.2 the *maximum operating reserve price*;

1.6.1.3 the constraint violation penalties; and

1.6.1.4 the *settlement floor price* for *energy*.

1.6.2 The *IESO-Board* shall establish floor prices for *energy offers* from a *registered market participant* associated with a *variable generation resource* and for *energy offers* from a *generation resource* that has a component classified as *flexible nuclear generation*, in accordance with the applicable *market manual*.