

Feedback Form

Corporate Power Purchase Agreements (C-PPAs) Engagement – November 4, 2025

Feedback Provided by:

Name: Noel Muttupulle

Title: Principal

Organization: NJRM Professional Corporation

Email: [REDACTED]

Date: November 12, 2025

To promote transparency, feedback submitted will be posted on the [Corporate Power Purchase Agreements \(C-PPAs\) for ICI participants](#) engagement page unless otherwise requested by the sender.

- ☐ **Yes – there is confidential information, do not post**
☒ **No – comfortable to publish to the IESO web page**

Following the Corporate Power Purchase Agreement November 4, 2025, engagement webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the items discussed. The presentation and recording can be accessed from the [Corporate Power Purchase Agreements \(C-PPAs\) for ICI participants](#).

Note: The IESO will accept additional materials where it may be required to support your rationale provided below. When sending additional materials please indicate if they are confidential.

Please submit feedback to engagement@ieso.ca by **November 18, 2025.**

General Comments/Feedback

I like some clarifications on the practical aspects of the settlement mechanism:

1. At what frequency (e.g. Hourly, Daily) will the IESO settle the Generator for energy produced into the IESO Grid and what is the Market price used for the settlement (e.g. Real-time price at the Generator's Zone at the time of settlement)?
2. Can you clarify that the Customer and Generator will settle separately for the "actual energy" used by the Customer and calculated at the difference between the strike price and market price?
3. Can you confirm that practically, the total energy used by the Customer or Customers in any period should be less than or equal to the energy generated by Generator?
4. Does the IESO settle the Generator at Market price for any extra energy produced into the IESO Grid (i.e. if the amount generated is more than the amount used by the customers)?
5. Can you provide the typical fees / costs that a Generator needs to pay to the IESO annually & one-time to be a market participant?

Thank you for your consideration.