**JULY 27, 2023** 

# Market Renewal Program (MRP): Market Rule & Market Manual Stakeholder Engagement Activities and Path Forward

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### Purpose and Summary

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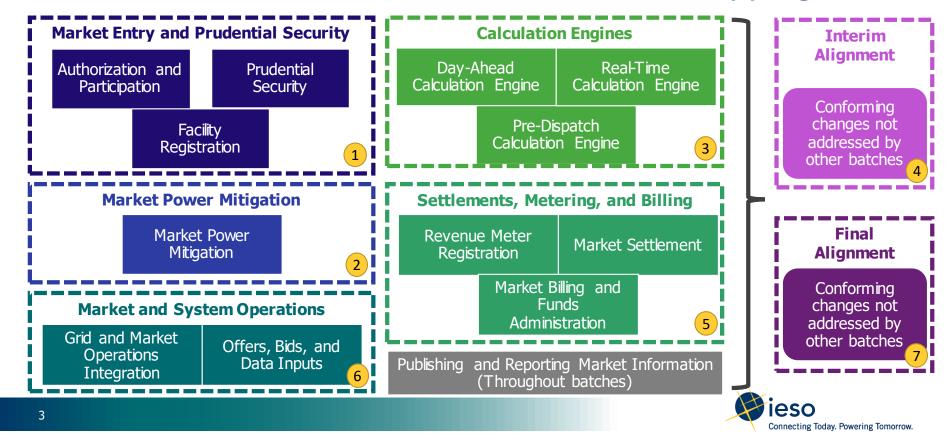
 Provide a brief recap, and overview of future plans, related to stakeholder engagement on Market Rule (MR) & Market Manual (MM) amendments

### Key Messages:

- The Market & System Operations (M&SO) batch is the sixth of seven batches required to implement the MRP design
- With publication of the M&SO batch stakeholders now have visibility into the complete MRP implementation approach
- IESO will work with the Technical Panel to develop a review strategy for the Final Alignment batch; will focus on ensuring all batches are fully aligned and make any necessary conforming changes to other MR/MMs



## Market Rules and Market Manuals: Batch Mapping



## **Batch Approval Timeline**

- ✓ Market Entry and Prudential Security (Provisionally Approved)
- Market Power Mitigation (Provisionally Approved)
- Calculation Engines (to be approved with Final Alignment)
- Interim Alignment (Provisionally Approved)
  - Market Settlement (Targeting Provisional Approval: Q3 2023)
  - Market and System Operations (Targeting Provisional Approval: Q2 2024)
  - Final Alignment (Targeting Formal Approval: Q3 2024)

Note: Dates are tentative and subject to change.



## **Upcoming Engagements**

- Further engagements on the M&SO batch, as detailed in today's presentation
- Additional meetings will be scheduled over the coming months to discuss:
  - Updates to previous batches (e.g., MPM, Settlements, Reports, etc.)
  - Any substantial changes made in response to stakeholder feedback on the M&SO batch (if needed)
  - Anticipate these sessions starting in Sept. and concluding early in 2024
- Details regarding Market Participant Readiness activities (e.g., testing, training) will be communicated starting in the fall; initial discussions are underway with the Implementation Working Group

