

Market Renewal Program Feedback Form

Market Renewal Implementation – Energy Project Implementation Market Settlements – September 21, 2023

Feedback Provided by:

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Date: October 20, 2023

To promote transparency, feedback submitted will be posted on the Implementation Engagement webpage unless otherwise requested by the sender.

The Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the three design updates that were presented in the September 21 webinar:

- Correction to the DAM Balancing Credit formulas to align with design intent,
- Modification to the Intertie Failure charges to address potential gaming issues, and
- Aligning ORA with MRP design

The materials for the September 21 webinar where the IESO provided an overview of these changes have been posted to the [engagement web page](#).

Please submit feedback to engagement@ieso.ca by October 20, 2023. If you wish to provide confidential feedback, please mark the document "Confidential". Otherwise, to promote transparency, feedback that is not marked "Confidential" will be posted on the engagement webpage.

Correction to Day-Ahead Balancing Credit Formula to Align with Design Intent

What feedback do you have on the design modification?

Section / Topic	Feedback
Slide 13 & 14: DAM_BCE Import & Export Energy Formulas	Could you please provide a simple scenario in the slides for DAM_BCE similar to how an OR claw back example was demonstrated, for the revised formulas?

Modification to the Intertie Failure charges to Address Potential Gaming Issues

What feedback do you have on the design modification?

Section / Topic	Feedback
Slide 24 & 25: DAM- Import/Export Failure Charge – Formula (NEW)	Could you please provide a simple scenario in the slides for DAM Intertie failure charge, similar to how an OR claw back example was demonstrated, for the new formulas?

Aligning ORA with MRP Design

What feedback do you have on the design modification?

Section / Topic	Feedback
MRP Implementation Proposal for ORA	Considering the mitigation for OR claw back, is the Reference Level quantity or, as stated, the MaxCap being utilized in the calculation?

General Comments/Feedback

- Has there been an assessment to determine if the implementation efforts to be undertaken by the IESO and MPs for at least 8 new charge codes (including DAM Import/Export Failure charge, RT MWP, and GOG claw back for each OR class) are justified in terms of cost versus projected savings?
- Is it expected that these new charge codes will be included and defined in the CT & Equations document by January 2024? It is of utmost importance for OPG to have a finalized list within this timeframe to ensure compliance with the IESO MRP schedule.
- Will the Q1 2024 CT & Equations document be the final release of the document?