

Market Renewal Program Feedback Form

Market Renewal – Energy Project Implementation Market Settlements, Metering and Billing – January 29, 2024

Feedback Provided by:

Name: Danah Kassabian

Title: Senior Market Specialist

Organization: Ontario Power Generation

Email:

Date: Friday February 23, 2024

To promote transparency, feedback submitted will be posted on the Implementation Engagement webpage unless otherwise requested by the sender.

The Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the Market Settlements, Metering and Billing changes made to the Market Rules and Market Manuals to incorporate changes related to operating reserve accessibility and capacity auction.

Please submit feedback to engagement@ieso.ca by February 26, 2024. If you wish to provide confidential feedback, please mark the document "Confidential". Otherwise, to promote transparency, feedback that is not marked "Confidential" will be posted on the engagement webpage.

Market Rules, Chapter 9: Market Settlements, Market Billing and Funds Administration

What feedback do you have Chapter 9 of the draft Market Rules?

Section / Topic	Feedback
Click or tap here to enter text.	No comments for Chapter 9.

Market Rules, Chapter 9: Appendices

What feedback do you have Chapter 9 Appendices of the draft Market Rules?

Section / Topic	Feedback
Click or tap here to enter text.	No comments for Chapter 9 Appendices.

Market Manual 5.5

What feedback do you have on the draft Market Manual 5.5?

Section / Topic	Feedback
Section 2.1	Section 2.1 Two Settlement System. There is no mention of the Recalculated Settlement Statements (RCSS implemented in May 2023) in the Settlement statements section - these should be mentioned in this section.
Table 2-13	Table 2-13: Real-Time Make-Whole Payment Settlement Amounts – This table should include the following Charge Types: - CT1908 - Real-Time Make-Whole Payment – Operating Reserve Non-Accessibility Lost Cost Reversal (RT_OLCR) - CT1909 -Real-Time Make-Whole Payment – Operating Reserve Non-Accessibility Lost Opportunity Cost Reversal (RT_OLOCRC)
Table 2-17	Table 2-17: Real-Time Generator Offer Guarantee Settlement Amounts – This table should include the following Charge Type: - CT1915 - Real-Time Generator Offer Guarantee – Operating Reserve Non-Accessibility Reversal

Charge Types and Equations

What feedback do you have on the draft Charge Types and Equations?

Section / Topic	Feedback				
Section 2.2.2	Section 2.2.2. Physical Market Charge Types and Equations (pg 36/401) – Typo in Charge Type CT208 “10-Minute Non-Spinning Non-Accessibility Settlement Amount”.				
Active and Inactive Tables	<p>The Active and Inactive IESO Charge Types and Equations Tables are confusing to use when a CT is being updated/retired for MRP, and we request the IESO to more clearly and easily identify when a CT is being updated/retired for MRP.</p> <p>As an example, CT186 appears on both the active and inactive tables, and we understand that CT186 "Intertie Failure Charge Rebate" is inactive but CT186 "Intertie Failure Charge Uplift" is active. A similar scenario is CT1114 and CT1115.</p>				
CT208	<p>CT 208, it should be RT_QSOR(r2) instead of AQOR</p> <table border="1" data-bbox="386 907 1513 1365"> <tr> <td data-bbox="386 907 490 1365"> <p>208 MRP updated</p> </td> <td data-bbox="490 907 613 1365"> <p>10-Minute Non-Spinning Accessibility Settlement Amount (ORSCB)</p> </td> <td data-bbox="613 907 721 1365"> <p>MR Ch.9 ss.3.10.1, 3.10.6-3.10.16</p> </td> <td data-bbox="721 907 1513 1365"> <p>For dispatchable loads and non-aggregated generation resources</p> $ORSCB_{r2,k,h}^{m,t} = \text{Min}\{0, [\text{Max}(0, TAOR_{k,h}^{m,t} - RT_QSOR_{r2,k,h}^{m,t}) - AQOR_{r2,k,h}^{m,t}] \times RT_PROR_{r2,h}^{m,t}\}$ <p>Where:</p> <p>1. For a dispatchable electricity storage resource or a non-aggregated dispatchable generation resource:</p> <p>a. $TAOR_{k,h}^{m,t} = \text{Max}(0, MAX_CAP_{k,h}^{m,t} - AQET_{k,h}^{m,t})$</p> <p>b. $MAX_CAP_{k,h}^{m,t}$ = the maximum limit used in determining the <i>real-time schedule</i> in the <i>dispatch scheduling</i> and pricing process</p> <p>2. For a dispatchable load:</p> <p>a. $TAOR_{k,h}^{m,t} = \text{Max}(0, AQEW_{k,h}^{m,t} - MC_{k,h}^{m,t})$</p> <p>b. $MC_{k,h}^{m,t}$ = the minimum consumption level, equal to the quantity in the <i>price-quantity pair</i> where the <i>bid price</i> is the <i>maximum market clearing price</i></p> <p>For aggregated generation resources non-pseudo-units:</p> </td> </tr> </table>	<p>208 MRP updated</p>	<p>10-Minute Non-Spinning Accessibility Settlement Amount (ORSCB)</p>	<p>MR Ch.9 ss.3.10.1, 3.10.6-3.10.16</p>	<p>For dispatchable loads and non-aggregated generation resources</p> $ORSCB_{r2,k,h}^{m,t} = \text{Min}\{0, [\text{Max}(0, TAOR_{k,h}^{m,t} - RT_QSOR_{r2,k,h}^{m,t}) - AQOR_{r2,k,h}^{m,t}] \times RT_PROR_{r2,h}^{m,t}\}$ <p>Where:</p> <p>1. For a dispatchable electricity storage resource or a non-aggregated dispatchable generation resource:</p> <p>a. $TAOR_{k,h}^{m,t} = \text{Max}(0, MAX_CAP_{k,h}^{m,t} - AQET_{k,h}^{m,t})$</p> <p>b. $MAX_CAP_{k,h}^{m,t}$ = the maximum limit used in determining the <i>real-time schedule</i> in the <i>dispatch scheduling</i> and pricing process</p> <p>2. For a dispatchable load:</p> <p>a. $TAOR_{k,h}^{m,t} = \text{Max}(0, AQEW_{k,h}^{m,t} - MC_{k,h}^{m,t})$</p> <p>b. $MC_{k,h}^{m,t}$ = the minimum consumption level, equal to the quantity in the <i>price-quantity pair</i> where the <i>bid price</i> is the <i>maximum market clearing price</i></p> <p>For aggregated generation resources non-pseudo-units:</p>
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CT1900++	<p>CT 1900+, document shows RT_MWP and the variable is RT_ELC, RT_OLC, etc (Usually the formula matches with the variable name in Charge Code, but those 19xx charge codes do not). Example below.</p> <table border="1" data-bbox="373 367 1510 682"> <tr> <td data-bbox="373 367 560 682"> 1901 MRP new Real-Time Make-Whole Payment – Lost Cost for 10-Minute Spinning Reserve (RT_MWP) Ch.9 ss.3.5.6, 3.5.9, and 3.5.10 </td> <td data-bbox="560 367 1250 682"> <p>Dispatchable Generation Resources not associated with a Pseudo-Unit</p> $RT_OLC_{k,h}^{m,t} = 1 \times \{OP(RT_PROR_{r1,h}^{m,t}, \text{Max}(DAM_QSOR_{r1,k,h}^m, RT_QSOR_{r1,k,h}^{m,t}, BOR_{r1,k,h}^{m,t})) - OP(RT_PROR_{r1,h}^{m,t}, \text{Max}(RT_OR_LC_EOP_{r1,k,h}^{m,t}, DAM_QSOR_{r1,k,h}^m, BOR_{r1,k,h}^{m,t}))\} / 12$ <p>Dispatchable Generation Resources Associated with a Pseudo-Unit: Combustion Turbine</p> $RT_OLC_{k,h}^{c,t} = -1 \times \{OP(RT_PROR_{r1,h}^{c,t}, \text{Max}(DAM_QSOR_{r1,k,h}^c, RT_QSOR_{r1,k,h}^{c,t}, RT_OR_DIPC_{r1,k,h}^{c,t})) - OP(RT_PROR_{r1,h}^{c,t}, \text{Max}(RT_OR_LC_EOP_{r1,k,h}^{c,t}, DAM_QSOR_{r1,k,h}^c, RT_OR_DIPC_{r1,k,h}^{c,t}))\} / 12$ <p>Dispatchable Generation Resources Associated with a Pseudo-Unit: Steam Turbine</p> $RT_OLC_{k,h}^{s,t} = -1 \times \{OP(RT_PROR_{r1,h}^{s,t}, \text{Max}(DAM_QSOR_{r1,k,h}^s, RT_QSOR_{r1,k,h}^{s,t}, RT_OR_DIPC_{r1,k,h}^{s,t})) - OP(RT_PROR_{r1,h}^{s,t}, \text{Max}(RT_OR_LC_EOP_{r1,k,h}^{s,t}, DAM_QSOR_{r1,k,h}^s, RT_OR_DIPC_{r1,k,h}^{s,t}))\} / 12$ </td> <td data-bbox="1250 367 1339 682">Interval</td> <td data-bbox="1339 367 1421 682">Due MP</td> <td data-bbox="1421 367 1510 682">TBD</td> </tr> </table>	1901 MRP new Real-Time Make-Whole Payment – Lost Cost for 10-Minute Spinning Reserve (RT_MWP) Ch.9 ss.3.5.6, 3.5.9, and 3.5.10	<p>Dispatchable Generation Resources not associated with a Pseudo-Unit</p> $RT_OLC_{k,h}^{m,t} = 1 \times \{OP(RT_PROR_{r1,h}^{m,t}, \text{Max}(DAM_QSOR_{r1,k,h}^m, RT_QSOR_{r1,k,h}^{m,t}, BOR_{r1,k,h}^{m,t})) - OP(RT_PROR_{r1,h}^{m,t}, \text{Max}(RT_OR_LC_EOP_{r1,k,h}^{m,t}, DAM_QSOR_{r1,k,h}^m, BOR_{r1,k,h}^{m,t}))\} / 12$ <p>Dispatchable Generation Resources Associated with a Pseudo-Unit: Combustion Turbine</p> $RT_OLC_{k,h}^{c,t} = -1 \times \{OP(RT_PROR_{r1,h}^{c,t}, \text{Max}(DAM_QSOR_{r1,k,h}^c, RT_QSOR_{r1,k,h}^{c,t}, RT_OR_DIPC_{r1,k,h}^{c,t})) - OP(RT_PROR_{r1,h}^{c,t}, \text{Max}(RT_OR_LC_EOP_{r1,k,h}^{c,t}, DAM_QSOR_{r1,k,h}^c, RT_OR_DIPC_{r1,k,h}^{c,t}))\} / 12$ <p>Dispatchable Generation Resources Associated with a Pseudo-Unit: Steam Turbine</p> $RT_OLC_{k,h}^{s,t} = -1 \times \{OP(RT_PROR_{r1,h}^{s,t}, \text{Max}(DAM_QSOR_{r1,k,h}^s, RT_QSOR_{r1,k,h}^{s,t}, RT_OR_DIPC_{r1,k,h}^{s,t})) - OP(RT_PROR_{r1,h}^{s,t}, \text{Max}(RT_OR_LC_EOP_{r1,k,h}^{s,t}, DAM_QSOR_{r1,k,h}^s, RT_OR_DIPC_{r1,k,h}^{s,t}))\} / 12$	Interval	Due MP	TBD
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General Comments/Feedback

No comments.