

Feedback Form

Long-Term 2 RFP – April 24, 2025

Feedback Provided by:

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Date: May 9, 2025

To promote transparency, feedback submitted will be posted on the LT RFP engagement page unless otherwise requested by the sender.

- Yes – there is confidential information, do not post**
 No – comfortable to publish to the IESO web page

Following the LT2 RFP April 24, 2024, engagement webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the items discussed. The presentation and recording can be accessed from the LT2 [engagement web page](#).

Note: The IESO will accept additional materials where it may be required to support your rationale provided below. When sending additional materials please indicate if they are confidential.

Please submit feedback to engagement@ieso.ca by May 9, 2025.

Tariff Risk Mitigation

Do you have any comments related to the tariff risk mitigation concepts presented during the webinar?

CanREA and its members appreciate the IESO's efforts to help mitigate tariff risk via the proposed mechanisms in the April 24, 2025 webinar slides.

Regarding the proposed 100% pre-COD LT2 Contract Price escalation (based on CPI increases):

- CanREA and its members support this proposed risk mitigation mechanism.
- We note that this approach will address only a fraction of potential tariff cost increases and would not be sufficient on its own.

Regarding the proposed Two-Stage Proposal Submission:

- CanREA is taking a neutral position on this proposed risk mitigation mechanism.

Regarding the proposed Mechanism to Re-Bid Contract Price:

- CanREA and its members generally support this proposed risk mitigation mechanism, pending clarifications and recommended adjustments.
- This mechanism should not be considered a 'one-time use' mechanism. In other words, this mechanism should be allowed to be utilized more than once. We request that the IESO clarify and confirm this in writing.
- Material Impact: We require further clarity on the definition of material impact and any associated triggers and/or thresholds.
- Timebound: The proposed time period should be extended beyond "when major equipment would be expected to be purchased for a project" as tariff risk may remain even after equipment is ordered.
- Off-Ramp: If the IESO rejects the re-bid Contract Price, we agree that the Supplier should have the opportunity to exercise an off-ramp to terminate their Contract and strongly recommend that the Supplier should have 100% of their Proposal Security returned. The Supplier should also have a percentage of its verified sunk development costs reimbursed. The Supplier has no control over the imposition of tariffs and other such levies on equipment and materials and ought not to be penalized.
- CanREA and its members would welcome the opportunity to engage directly with the IESO on the details of this mechanism.

LT2 RFP and Contract Updates

Do you have any comments related to the other RFP and Contract updates presented during the webinar?

LT2 RFP Requirements for Crown Land Projects

Do you have any comments regarding the new Proposal Submission requirements for Crown Land Projects?

LT2 RFP Deliverability Update

Do you have any comments regarding the deliverability guidance updates presented during the webinar?

General Comments/Feedback