Feedback Form

Long-Term RFP – February 8, 2022

Feedback Provided by:

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Date: 10 February 2022

Following the February 8th public webinar on the Long-Term RFP, the Independent Electricity System Operator (IESO) is seeking feedback from participants on a variety of elements to help further inform the draft RFP and Contract, including: potential revenue streams, contracting mechanisms, term length and forward period, ability of resources to meet mandatory requirements and rated criteria, as well as the general approach to the RFQ including the proposed method to evaluate finances and experience.

The referenced presentation can be found on the Long-Term RFP webpage.

Please provide feedback by February 18, 2022 to engagement@ieso.ca.

Please use subject header: *Long-Term RFP*. To promote transparency, this feedback will be posted on the <u>Long-Term RFP webpage</u> unless otherwise requested by the sender.

The IESO will work to consider and incorporate comments as appropriate and post responses on the webpage.

Thank you for your contribution.



Revenue Streams

Торіс	Feedback
Please provide feedback on the revenue stream options that the IESO proposed.	
Are there additional revenue streams that proponents see that can be monetized?	
Other jurisdictions have procured new-build resources under long-term agreements through a variety of contract types (power purchase agreements, capacity only contracts, capacity contracts with energy components, etc.). What lessons do stakeholders have from their experience with these other contracting mechanisms?	
What opportunities do stakeholders see in the future to monetize environmental attributes ?	

Term Length and Forward Period

Торіс	Feedback
Please provide feedback on the options for additional term-length that the IESO proposed.	20 years of contract term will help in achieving better pricing
Do stakeholders feel that the options presented provide proponents with some certainty from an investment and/or financing perspective?	
What are some options for additional term that the IESO should consider?	IESO should consider 20-year term length
Are stakeholders aware of any resources (new-build and/or expansions to existing resources) that able to come into service as early as 2025?	
What challenges would resources face with being fully operational by 2025?	
Please provide any additional information that may help inform the IESO of potential projects and their development timelines, in order to help guide discussions around LT I RFP forward periods.	

Mandatory Requirements and Rated Criteria

Торіс	Feedback
Please provide feedback on the mandatory requirements the IESO proposed.	8 hours of energy duration instead of 4 hours
The IESO presented a number of technical characteristics that are desirable from a system value perspective, that may form rated criteria in LT I RFP. Please provide feedback on the characteristics proposed and their applicability as rated criteria.	 Ability to run at base load for extended periods Ability to provide capacity during adverse weather events (such as Texas, California) or extended nuclear outages

RFQ

Торіс	Feedback
Do stakeholders feel that the high level approach proposed for the RFQ satisfies the IESO's goal of ensuring that interested parties have the capability to undertake project development for the LT I RFP, while also enabling competition?	

General Comments/Feedback