

Feedback Form

Long-Term RFP – March 10, 2022

Feedback Provided by:

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Following the March 10th public webinar on the Long-Term RFP, the Independent Electricity System Operator (IESO) is seeking feedback from participants on a variety of elements to help further inform the draft RFP and Contract, including: term length, revenue streams, deliverability process and Draft RFQ.

The referenced presentation can be found on the [Long-Term RFP webpage](#).

Please provide feedback by March 17, 2022 to engagement@ieso.ca.

Please use subject header: **Long-Term RFP**. To promote transparency, this feedback will be posted on the [Long-Term RFP webpage](#) unless otherwise requested by the sender.

The IESO will work to consider and incorporate comments as appropriate and post responses on the webpage.

Thank you for your contribution.

Term Length

Topic	Feedback
Does the revised, 15-year term length provide stakeholders with sufficient certainty for project financing and development?	The extended term provides greater ability to get better financing terms through closer matching the facility life cycle to the term.

Revenue Streams

Topic	Feedback
Are stakeholders supportive of the high level approach for additional revenue streams, discussed in slides 26-28?	In recognition of the desire to balance risks between investors and ratepayers under an evolving market the options presented seem fair and reasonable.
Does an option with a capacity payment and energy market hedge provide stakeholders with sufficient certainty?	Constructed properly it may provide the required certainty to deliver efficient financial signals. The details will tell the tale.
Do stakeholders believe that the high level revenue stream option supports efficient market operation? Are there additional considerations that could help support energy market efficiency?	The evolution of the IAM to LMP with DAM and balancing markets that includes a comprehensive market power mitigation framework introduces an unknown at this point as to how mitigation will be applied to all supply resources. Until Market Renewal rules and manuals are passed it will difficult to provide comment the support for an efficient market.

Deliverability Process

Topic	Feedback
Do stakeholders have any comments on the deliverability process laid out on slides 34-36?	None at this time.
Does the general timing of the proposed deliverability process (i.e., a deliverability assessment window prior to proposal submission) provide stakeholders with enough clarity on the deliverability of their proposed project?	None at this time.

Draft RFQ

Topic	Feedback
<p>Do stakeholders have any general comments on the draft RFQ as discussed on slides 37-46?</p> <p><i>Please note that specific draft RFQ feedback is requested on the feedback form sent alongside the draft RFQ on February 28.</i></p>	<p>The requirement for Market Operating experience to be within the prior two years may restrict competition. For consistency the operation experience could align with the development experience, within the past 10 years with a minimum 5 years of experience.</p>

General Comments/Feedback