IESO Engagement

From: Long Term RFP

Sent: October 14, 2022 11:53 AM

To: IESO Engagement

Subject: FW: Additional comment - Potential Government of Canada ITC

Please see feedback from BluEarth

From: Matthew Allen

Sent: October 3, 2022 10:44 AM

To: Long Term RFP

Subject: Additional comment - Potential Government of Canada ITC

Good morning,

With recent information coming out regarding an investment tax credit for energy storage facilities, BluEarth review this information over the weekend and would like to add in a supplementary comment for the IESO's consideration.

Potential Government of Canada Storage Investment Tax Credit (ITC) – We suggest that IESO potentially consider adding a provision in the Contract that if the Government of Canada implements a Storage Investment Tax Credit, that the Proponents and IESO will work together in best efforts to share in the benefits of a potential ITC Invest to benefit the Ontario rate payers.

Best regards,

MATTHEW ALLEN | PROJECT DEVELOPER

BLUEARTH RENEWABLES INC.

Suite 400, 214 – 11 Avenue SW | Calgary, Alberta | T2R 0K1

www.bluearth.ca