

Market Power Mitigation Working Group – Overview

Introduction:

The following provides a high-level overview of the function and purpose of the Market Power Mitigation (MPM) working group. Following the appointment of working group members, a Terms of Reference will be finalized with members and posted on the MPM working group webpage.

Purpose:

The working group was established at the request of the IESO Technical Panel to assist in identifying any potential unintended outcomes of the MPM framework and recommending means to address any such unintended outcomes. The MPM working group is an advisory body to the IESO and the Technical Panel and consists of both IESO staff and representatives from potentially impacted parties.

The working group will perform its function until a date that is one year following the market transition completion, or for such longer period as may be determined by the IESO, the Technical Panel, or the working group. Participation is on a voluntary basis.

Objectives:

1. Develop a framework for reviewing potential unintended outcomes of the MPM framework, including the development of an approach for prioritization of issues.
2. Advise on assessment and prioritization of issues, and solutions to potential unintended outcomes from the MPM framework.
3. Provide recommendations related to existing recourse mechanisms or propose alternatives if existing recourse mechanisms are not able to address material issues that may be identified.

Qualifications:

1. Advanced knowledge and familiarity with the IESO's market renewal initiative, and specifically the MPM framework.
2. A level of technical and/or commercial knowledge and expertise in the operation of resources relevant to their represented constituency and electrical power systems.

3. A breadth of knowledge and experience working within both Ontario's electricity sector and the constituency they represent.
4. A strong understanding of the market rules, structure and/or operations of Ontario's electricity market.

Member Commitment:

1. Members will commit to participating for the duration of the working group, or at minimum one year, as contemplated in the Market Rules, or other such duration as determined by the IESO. The first meeting is expected to occur in early Q1 2025.

Administration:

1. Working group meetings will be pre-scheduled where possible.
2. All meetings will be in-camera. Subject to any confidentiality considerations, materials will be made public on the IESO's website - including Terms of Reference, meeting agendas, and formal presentations.
3. Meeting format (i.e. in-person, remote, hybrid) will be determined by the working group members.