

Stakeholder Feedback and IESO Response

Replacement of the IESO's Settlement System (RSS) – Settlement Statements Recalculation Process – September 29, 2020

Following the September 29th presentation on the RSS Settlement Statements Recalculation Process, the Independent Electricity System Operator (IESO) received feedback from:

- Electricity Distributors Association
- Ontario Power Generation

This feedback has been posted on the [Energy Detailed Design Engagement](#) webpage.

RSS – Settlement Statements Recalculation Process

IESO is modifying its settlement statements recalculation process with the following objectives:

- Provide more transparency for market participants
- Make timelines more practical for submitting data and resolving settlement statement disagreements
- Improve IESO processes, and processing times

This work is being undertaken as part of the IESO's Replacement of the Settlement System (RSS) project.

Feedback

The EDA requests that the IESO provide additional information on the RSS so that LDCs can better assess its potential implications, including:

- Greater detail of the proposed changes (e.g., to IESO processes, Market Rules) so that the direct and indirect implications to LDCs can be identified and analyzed, and whether the IESO proposes to seek stakeholder input on these implications

- Clarification of the required regulatory amendments, so that LDCs can identify and assess the direct or indirect impact on LDCs
- Additional details on the IESO's process for implementing the proposed changes (e.g., coordination of timelines for reviewing the RSS Market Rule and Market Manual amendments with other Market Rule and Market Manual amendments, such as for the Market Renewal Program)

IESO Response

The IESO appreciates the feedback received from stakeholders on our presentation which introduced the IESO's Settlement Statement Recalculation proposal. The next steps is to develop a detailed design document that will outline the proposal in a greater level of detail, and will respond to the areas identified above.

We hope to share this document and meet again with stakeholders early in the new year.

Feedback

- During the early transition to the new market, the timeline for Notice of Disagreement (NoD) submissions should be extended, e.g. extend NoD submission window from 4 business days to 6 business days. This would provide MPs with more time to review IESO preliminary statements and reconcile the more complex settlement data introduced by the new Market solutions.
- OPG also notes that during the early phases of the new market it would be beneficial if the IESO could respond within a reasonable period of time (e.g. 6 business days, in reflection with the timeframe that is given to MPs) with NoD decisions or feedback on submissions as this would allow MPs to determine and resolve potential system implementation issues as well improve processes for future settlements.

IESO Response

The next steps for the Settlement Statement Recalculation proposal is to develop a detailed design document that will outline the proposal in a greater level of detail, which will respond to the areas identified in OPGs feedback in the Settlements Detailed Design Chapter that relate to the timelines for the Notice of Disagreement processes.

We hope to share this document and meet again with stakeholders early in the new year.