



JUNE 24, 2021

Market Renewal Detailed Design Update Proposed Settlement Statements Recalculations Process & RSS Project

Phil Bosco
Independent Electricity System Operator

Today's Purpose

- Update on progress for Proposed Settlement Statement Recalculation process
- Inform participants and request feedback about a change to location-specific settlement of Global Adjustment (GA) charges for Replacement of the IESO's Settlement System (RSS)
- Review Next Steps

Summary from February 2021 Engagement Session

The IESO held a second session on the design of the Settlement Disagreements and Resettlements process to stakeholders and provided an overview of:

- Current process state;
- Design principles and high-level process model;
- Proposed modifications; and
- Market Rule and Regulatory requirements

The design document was finalized and the drafting of the Market Rule Amendments has been initiated

Future Activities for Settlement Statement Recalculation

- Participants will continue to be engaged on the proposed amendments to the market rules and implementation items (technical specifications and testing plans)
- The IESO is currently working with the Ministry of Energy, Northern Development and Mines on the corresponding legislative/regulatory amendments

Target Schedule for Settlement Statement Recalculation

Q4 2021: Engage stakeholders on Market Rule / Market Manual Changes

Q4 2021 – Q1 2022: Technical Panel process

Q2 2022: Training and testing for Implementation

Location Specific GA Changes

- The new settlement system has been expanded to better support location-level settlement of Global Adjustment
- Settlement of the following charge types will now be per location:
 - CT 147 (Class A Global Adjustment)
 - CT 148 (Class B Global Adjustment)
 - CT 1148 (Class B Global Adjustment Energy Storage Reimbursement)

Description of Changes

- Impact to Yearly Industrial Conservation Initiative Eligibility and Opt-in/Opt-out Process:
 - Participants will receive a Peak Demand Factor (PDF) for each eligible Class A location for the upcoming adjustment (billing) period
- Impact to monthly Class A settlement:
 - All Class A locations will be billed individually on the month-end settlement statement under CT 147
 - All Class B locations will be billed individually on the month-end settlement statement under CT 148 (and CT 1148, if applicable)

Description of Changes (Cont'd)

- NO change to how Local Distribution Companies (LDCs) are settled for either Class A or Class B Global Adjustment
- NO impact to invoicing
 - There will continue to be only one entry per month for both CT 147 and 148 on the monthly invoices

Other Proposed Changes

- Participants will be given access through Online IESO to opt-in/opt-out of Class A status and to provide supporting information as requested by the Ministry of Energy, Northern Development and Mines
- New online settlement form(s) will be added to facilitate the transfer of existing Class A facilities from distribution-metered to IESO-metered

Rationale For Change

- The change to location-based settlement provides improved support for provisions under the regulation that allow for participants to have both Class A and B facilities
- Location-based PDFs give participants greater insight into how their monthly Class A settlement is determined for the year-long adjustment period
- The break-out of the participant-level settlement amount into individual locations provides clarity on which GA class each of the participant's locations are being billed under during the month

Next Steps: Agenda for August Stakeholder Session

- Updates on the progress of the Market Rule Amendments for Settlement Statement Recalculation, along with training and testing plans
- Response to stakeholder feedback (due July 15) on questions related to the introduction of location-specific settlement of Global Adjustment
- Introduction to proposed RSS changes to the Online Settlement Forms
 - Advice needed: What are the top two online settlement forms that would benefit most from:
 - a file upload capability?
 - submission via Application Program Interface (API)?

Thank You

ieso.ca

1.888.448.7777

customer.relations@ieso.ca

engagement@ieso.ca



[@IESO_Tweets](https://twitter.com/IESO_Tweets)



facebook.com/OntarioIESO



linkedin.com/company/IESO