



**MAY 23, 2025**

# Market Renewal Launch

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# Agenda

- Summary of the Renewed Market Launch
- Next Steps

# Summary of the Renewed Market Launch

- The transition to Ontario's renewed electricity market started April 30 and completed on May 8 as per the planned schedule
- The first run of the Day-Ahead Market calculation engine was successful on May 2 providing results for the May 3 trade date
- IESO.ca was updated May 4 and new [Market Data](#) page launched with dynamic views showing how the day-ahead and real-time markets are working together
- Authorization of Virtual Trading requests experienced delays initially due to issues in the registration workflow; these were resolved as of May 13
- First renewed market settlement statements issued on time on May 15

# Summary of the Renewed Market Launch

- Overall feedback was that the transition was very smooth
- Communication channels were effective in coordinating action with market participants and keeping the broader sector informed of the overall status
- Additional staff pre-positioned on IESO support teams allowed them to manage the increased volume of inquiries over the transition period and provide timely responses to issues and questions
- A small number of new defects were identified during the launch and all were quickly addressed through workarounds and tool fixes

## Next Steps

- The next meeting for the Market Power Mitigation Working Group was scheduled on May 22, 2025. More information on the Market Power Mitigation Group can be found on the [Market Power Mitigation Working Group](#).
- The IESO will be hosting a [Renewed Market Launch webinar](#) on June 4 from 3:00 p.m. to 4:00 p.m. This information session will provide an update on the transition to and initial operation of the Renewed Market, and answer questions about how the market has changed.

# Thank You

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