

MRP IWG Update Memo

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To: MRP IWG Members

From: Candice Trickey, Director, MRP Readiness

Date: June 12, 2024

Re: MRP Project Updates for June 12th Meeting

As a standing item for the Implementation Working Group, the IESO will provide a memo to update the action items, issues list, IT solutions progress, and other relevant project updates.

Action Items

The IESO is tracking outstanding action items and reporting back to the IWG on progress or resolution.

| Action | Progress | Status (Open/Closed) |
|---|---|-------------------------|
| Request for timelines and process for regulatory policy/instruments changes with the OEB | The OEB issued a letter on April 9, 2024 to provide guidance for Market Participants on anticipated Code amendments as a result of the IESO's Market Rule changes under the Market Renewal Program. The OEB indicated that they will issue a draft of the Accounting Guidance related to MRP implementation in early June 2024. | Open |
| The IESO to confirm which training module quick start gas generators should be reviewing | The training module for quick start gas generators will be provided to Market Participants in Q3 2024. | Closed |
| The IESO to see if we can provide a list of charge types each participant type should be aware of | The IESO updated the MRP Mapping Summary of Charge Types for all MPs last month to identify which Market Participants are impacted by specific charge types. The updated list is available on the Settlement Reference Materials section of the MRP webpage. | Closed |

| Action | Progress | Status (Open/Closed) |
|--|---|-------------------------|
| The IESO requested IWG members to provide market conditions that they would like the IESO to consider during end-to-end testing | The IESO has received a list of market conditions to consider for end-to-end testing from one IWG member and is open to feedback from other IWG members. | Open |
| The IESO to confirm how information on the Load Forecast Deviation Charge (LFDC) and any related estimates to be used by LDCs for downstream settlements will be made available to participants. | The IESO will be providing an update on the proposed methodology for providing estimates of the Load Forecast Deviation Charge during the June 20 th MRP engagement webinar. | Open |

Issues List

The IESO is tracking outstanding issues and reporting back to the IWG on progress or resolution.

| Issue | Progress | Status (Open/Closed) |
|---|---|-------------------------|
| Reference Levels/Quantities for Hydroelectric Participants | The IESO has been working with the Ontario Waterpower Association (OWA) and a group of large hydroelectric generators to address their concerns with the Market Power Mitigation market rules and manuals. After extensive discussions, the IESO and the group have agreed to a number of changes that address some of their concerns – included in the amendments identified above; and to monitor market power mitigation post go- live to better understand the impact of their remaining concerns before discussing any further changes. | Closed |

Project Updates

The first phase of MRP Market Participant Testing, Connectivity Testing, ended on May 24, 2024. A wrap-up meeting was held on June 7, 2024 to provide an overview of lessons learned during Connectivity Testing, the types of issues observed and successfully corrected, and if there will be open defects that will persist after Connectivity Testing.

User Acceptance Testing (UAT) for our operational tools and procedures is now underway, with our line of business testers. UAT is progressing well and is scheduled to wrap up by this Fall.

The Final Alignment of Market Rules and Market Manuals is scheduled to be posted on the <u>Final</u> <u>Alignment Documents</u> page on June 7, 2024.

Overall, the project remains on schedule. Please refer to the Market Renewal Program Quarterly Project Status Report. The quarterly update can also be found on the <u>Market Renewal Program</u> <u>Project Status</u> webpage and now includes progress on project milestones.