IESO Engagement

From: IESO Engagement

Sent: November 29, 2021 5:00 PM

Cc: IESO Engagement

Subject: 2021 Capacity Auction - Clarification (Resource Adequacy SE)

Good afternoon,

Thank you for your participation in the November 23 Resource Adequacy (RA) engagement webinar.

We covered a lot of ground on some very important topics that morning, such as; the Annual Acquisition Report (AAR); the design enhancements to the Capacity Auction (CA); the path forward on the Long-Term RFP development; and an overview on fees for IESO procurements. Your interest in some or all of these discussion topics last week was very much appreciated and is helping the IESO proceed with informed decisions on design based on your valued feedback.

December 14 - RA Feedback Deadline

A reminder that written submissions for any of the topics discussed is being requested by December 14 using the feedback form available here. Please note that the IESO will respond to all stakeholder feedback in January and post a response document to the RA engagement page and incorporate any changes and information based on stakeholder input into the materials for future RA engagement sessions.

2021 Capacity Auction - Clarification

The IESO would like to clarify that for the 2021 Capacity Auction, there <u>will not</u> be changes to obligations with regards to the determination of the performance adjustment factors (PAFs). The IESO is proposing that the determination of the PAF will commence with the assessed performance starting with the 2022 auction's associated obligation periods. Discussions on implementing these and other proposals for the December 2022 Capacity Auction (and beyond) will continue to take place through the Resource Adequacy engagement; however, we wanted to provide this clarity to stakeholders and auction participants on changes that will not be implemented for this next auction.

Please let us know if you have any questions.

Thank you, IESO Engagement

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This email is being sent to all Resource Adequacy stakeholders and will be posted as a communication to the \underline{RA} engagement page