



Market Manual 4: Market Operations

Part 0.4.3: Operation of the Real-Time Market

<u>Issue 3.1</u>Issue 3.0 <u>December 3, 2025</u>June 4, 2025

This procedure provides guidance to *market* participants on the *real-time scheduling* process in the real-time *energy* and *operating reserve* markets.

Note – Excerpt of Market Manual 0.4.3 highlights the associated manual changes that will be presented at the August 19, 2025 stakeholder engagement meeting.

2.3.3.1 Daily Dispatch Data Across Two Dispatch Days

Daily dispatch data for the current day – In most cases, the daily *dispatch data* submitted for a *dispatch day* will be used to determine *pre-dispatch schedules* for that *dispatch day*. In cases where the pre-dispatch look-ahead period spans two *dispatch days* (i.e. for the 20:00 to 22:00 EST *pre-dispatch calculation engine* runs) the *IESO* may use daily *dispatch data* submitted for a different *dispatch day*, as set out in this section.

Daily dispatch data for the next day – The *pre-dispatch calculation engine* uses the following *daily dispatch data* if submitted for the next *dispatch day* across the entire look-ahead period:

- time lag;
- MWh ratio;
- downstream linked forebay;
- minimum generation block down time (MGBDT);
- lead time;
- ramp up energy to minimum loading point and ramp hours to minimum loading point;
- daily energy ramp rate;
- minimum loading point (MLP), subject to the exception below; and
- minimum generation block run time (MGBRT), subject to the exception below.

Exception – The *IESO* will use the MLP and MGBRT for the current *dispatch day* rather than the next *dispatch* day, where the *GOG-eligible resource* received a *day-ahead operational commitment*, *pre-dispatch operational commitment*, or *reliability commitment* prior to the first *pre-dispatch calculation engine* run at 20:00 EST. In this case, the MLP and MGBRT for the current *dispatch day* will continue to apply

until the commitment is complete even if the commitment extends into the next dispatch day. Once the commitment is complete the MLP and MGBRT for the next dispatch day will apply.

Single cycle mode – When the pre-dispatch look-ahead period spans two *dispatch days* (i.e. during the 20:00 to 22:00 EST *pre-dispatch calculation engine* runs), the *pre-dispatch calculation engine* will use the *single cycle mode* submitted for the next *dispatch day* for the entire look-ahead period. However, if the *pseudo-unit* is online at 20:00 EST, or is scheduled to be synchronized before the end of the current *dispatch day*, then the following two exceptions apply:

Table 2-1: Exceptions to Use of Single Cycle Mode

Constraint status Treatment of single cycle mode The *pre-dispatch calculation engine* will use the *single* The *pseudo-unit* is NOT subject to a minimum constraint to cycle mode submitted for the current dispatch day until the end of the current dispatch day and use the keep the *resource* in-service single cycle mode submitted for the next dispatch day through midnight for the next dispatch day. • The pre-dispatch calculation engine will schedule the pseudo-unit to 0 MW in HE01 of the next dispatch day to respect the *registered market participant* submitted change in the operating mode. Registered market participants are prohibited from The *pseudo-unit* is subject to a submittingshould avoid revisions to single cycle mode minimum constraint to keep status while a minimum constraint on a resource is inthe *resource* in-service through service through midnight until the completion of the midnight minimum constraint. (MR Ch.7 s3.3.7.3) If a registered market participant revised its single cycle mode status prior to the commitment/minimum constraint through midnight, the registered market participant should is required to revise the single cycle mode submission back to its previous status until the completion of the minimum constraint (MR Ch.7 s3.3.7.3A).