

**Qualified Transmitter Registry (QTR) Design and Application Guideline**

Category	Category Details/ Rationale	Proposed Submission Requirements	Proposed Evaluation Criteria	Approach to Evaluation	Rectification Opportunity	Comments
<b>1. Applicant Information</b>	To detail key information regarding the QTR applicant and affiliates or partners, including org. charts and business structure	1. Legal Name and Structure of Applicant, including listing and description of affiliates and partners, and Org Structure; Supporting evidence to be required (e.g. articles of incorporation)	Proponents for a TSF procurement must be either the QTR registrant or a wholly owned subsidiary. The QTR registrant must be a single legal entity. Unincorporated joint ventures (JVs) are not permitted.  Two (2) or more QTR registrants may form a new entity at a later stage, subject to approval.	Completeness Check	Applicants have 30 days to respond to Information Requests	
		2. Org. Chart, Business Structure and Contact Information	The QTR applicant should provide an upstream org chart showing all control group members so that the focus is on who controls the QTR applicant, rather than showing every subsidiary.			
		3. Submission Fee	Confirm submission of application fee			
<b>2. Relevant Organizational Experience</b>	To detail entity/team members project development experience - i.e. experience in designing, developing, financing, and building transmission facilities	4. Description of relevant project development experience and project details	Entity level experience demonstrates development of at least two (2) qualifying projects in North America within last 15 years	QTR applicant should demonstrate that it has: 1. (i) planned; (ii) developed; (iii) financed; (iv) constructed, at least two (2) Qualifying Projects in the past 15 years  2. Qualified transmission projects must: a)New Transmission facility b)Operate at a voltage of at least 200KV. c)Be a minimum of 50km in length. d)Have achieved commercial operation within 15 years of the application date. e)Be located in North America.	Applicants have 30 days to respond to Information Requests	
		5. Description of relevant O&M experience, performance standards (transmission reliability)	Five (5) years of O&M experience on two (2) qualifying transmission projects in North America within the last 15 years			
<b>3. Technical Capabilities</b>	To demonstrate the transmitter's team member's technical capabilities in project management, relevant engineering standards and practices, and construction.	6. Summary of key personnel (corresponding to 2. Org chart) and relevant experience in transmission facility development and operation	At least five (5) Designated Team Members (DTM) with the relevant experience be an Officer or Director of the applicant. Consider executive officer-level authority (ability to bind transmitter on the subject matter)	Confirmation of at least five (5) DTM with prior officer, director, or executive level authority on qualifying transmission projects  Applicant demonstrated the team composition has at least five (5) years of experience for planning, development, finance, construction, and O&M, on at least two (2) Qualifying Projects  Review of the narrative summary of capabilities cataloging any additional capabilities	Applicants have 30 days to respond to Information Requests	
		7. Summary of Technical and Project Management Capabilities	At least five (5) years of planning, development, finance, construction, and O&M on at least two (2) qualifying projects.  A narrative summary of capabilities demonstrating the applicant's ability to complete a complex transmission project.			
<b>4. Financial Strength</b>	Evidence of financial stability is required, often including financial statements, funding sources, and a business plan demonstrating the ability to sustain operations and meet financial obligations.	8. Third party attestation and supporting financial statements	A tangible net worth of \$200 million, as demonstrated by audited financial statements. This would not include third party or related party funding commitments.	Receipt of third party attestation for the \$200M tangible net worth, and any supporting documentation  If a credit rating is available, Minimum investment grade credit level of at least BBB- (S&P, Fitch), BAA3 (Moody's), or equivalent  A credit rating less than investment grade would be a disqualifying factor  Confirm the applicant does not have any history of insolvency or any regulatory enforcement in which the Ontario Energy Board or an equivalent body (a) ordered the applicant to surrender possession and control of its business or (b) suspended the applicant's licence.	Applicants have 30 days to respond to Information Requests	
		9. Nationally Recognized Statistical Rating Organization Credit Rating (from within last 24 months)	Submit credit ratings received from S&P, Moody's and any other Nationally Recognized Statistical Rating Organization.  Applicants without existing credit ratings are not required to obtain one for this application.			
		10. Disclosure statement	Disclose any history of bankruptcy, mergers, acquisitions, or material defaults in the past five years			
<b>5. QTR Covenants</b>	Reporting Obligation if circumstances change	11. Signed covenant within QTR application form	Transmitter required to sign or agree to covenant that they will notify the IESO if there are any changes to the qualifying transmitter's organization (once enrolled in the QTR)	Completeness Check	Applicants have 30 days to respond to Information Requests	
	Agreement not to bind Indigenous communities to exclusivity arrangements	12. Signed covenant within QTR application form	Transmitter required to sign or agree to covenant that they will not bind Indigenous communities to exclusivity arrangements in respect of any projects procured through the TSF			