

## Decision of the Independent Panel – Exemption Application 1305 Reconsideration

### Part 1 – Panel Members

**Panel Members hearing the application:** Tom Mitchell, Fiona Oliver-Glasford and Robert Wong

### Part 2 – General Information

1. <b>Exemption Application ID:</b> 1305 - Reconsideration
2. <b>Market Participant Name:</b> Gerdau Ameristeel Corporation-Cambridge ("Gerdau")
3. <b>Location/Site:</b> Cambridge, ON / GERDAUCAM-LT.T3_LF ("Gerdau Cambridge's dispatchable load") (Gerdau Cambridge Customer Transformer Station)
4. <b>Role of Applicant in the market as it pertains to this Exemption Application:</b> Applicant, Market Participant – dispatchable load
5. <b>Date Exemption Application Heard:</b> November 27, 2024
6. <b>Did Exemption Applicant agree to terms and conditions of the IESO Staff Recommendation:</b> N/A
7. <b>Market rule(s) or Related market manual(s) from which the exemption is requested:</b>  N/A
8. <b>Material Reviewed:</b> <ul style="list-style-type: none"> <li>a) IESO Staff Memo</li> <li>b) Supplementary Presentation</li> <li>b) IESO Staff Recommendation</li> </ul>

- c) Market Surveillance Panel ("MSP") letter to IESO Exemption Panel
- d) IESO response to MSP letter
- e) Gerdau response to MSP letter
- f) IESO response to Gerdau response to feedback

9. **Reason for IESO Staff Request for *Exemption* Reconsideration:** N/A

### Part 3 – Decision

**Decision:**

The Panel confirms that an *exemption* reconsideration (1305) is not needed for Gerdau's Cambridge facility at this time.

### Part 4 – Reasons

**Reasons of the Panel:**

The Applicant informed the IESO on November 6th, 2024, that Gerdau would no longer be operating the electric arc furnace at the Cambridge facility for the foreseeable future thus negating the need for a reconsideration decision at this time.

In rendering the decision, the Panel considered the IESO Staff Recommendation, the materials submitted by the IESO and Gerdau, as well as the applicable *market rules*, and the updated status of the electric arc furnace at Gerdau's Cambridge facility as communicated to the IESO by Gerdau on November 6<sup>th</sup>, 2024.

## Part 5 – Terms and Conditions

<b>Effective Date of <i>Exemption</i></b> <b>(or event causing <i>exemption</i> to become effective)</b>	N/A
<b>Date of Expiration of <i>Exemption</i></b> <ul style="list-style-type: none"> <li>• <b>If greater than 5 years, the Panel must be satisfied that the circumstances justify a later date</b></li> <li>• <b>Circumstances which will cause the <i>exemption</i> to immediately expire</b></li> </ul>	N/A
<b><i>Market Rule(s)</i> or related <i>Market Manual(s)</i> from which the <i>exemption</i> is granted</b>	N/A
<b>Restrictions on the manner of operation and/or additional obligations to be met during the term of the <i>exemption</i>, if any</b>	N/A
<b>Monitoring Information Required</b>  <b>Information required to be provided by the <i>exemption</i> applicant for monitoring by the IESO</b>	N/A
<b>Payment of Costs</b> <ul style="list-style-type: none"> <li>• <b>Processing costs (when introduced)</b></li> <li>• <b>Incremental <i>exemption</i> costs</b></li> <li>• <b>Settlement amounts to be withheld or repaid</b></li> </ul>	N/A

<b>Reconsideration/Removal</b> <ul style="list-style-type: none"> <li>• <b>Date on which the <i>exemption</i> will be reconsidered (if applicable)</b></li> <li>• <b>Circumstances under which the <i>exemption</i> will be reconsidered (if applicable) other than unforeseen future change in circumstances</b></li> </ul>	N/A
<b>Transferability</b> <ul style="list-style-type: none"> <li>- <b>List the terms and conditions that need to be met to allow for a transfer of this <i>exemption</i> to be approved by IESO staff</b></li> <li>- <b>Transferability in respect of a corporation, refers to a change of control of the corporation within the meaning of the Business Corporations Act (Ontario)</b></li> </ul>	None
<b>Other:</b>	