

NOTE: Upon completing this application form, please submit by e-mail to: exemptions@ieso.ca

Each party (Transferor and Transferee) shall sign this form, and the completed form must be submitted to the *IESO* by both parties. All information submitted in this process will be used by the *IESO* solely in support of its obligations under the *Electricity Act, 1998*, the *Ontario Energy Board Act, 1998*, the *market rules* and associated policies, standards and procedures and its licence. All submitted information will be assigned the appropriate confidentiality level upon receipt.

Terms and acronyms used in this form that are italicized have the meanings ascribed thereto in Chapter 11 of the *market rules*.

Please ensure that your *exemption application* and all accompanying documentation complies with the *Accessibility for Ontarians with Disabilities Act* (AODA). More details on accessibility requirements can be found at: [Accessibility in Ontario](#)

Part 1 – General Information of Exemption Applicant (Transferor)

Date submitted to IESO	2026/03/13
Market participant Name	Gemini-SRF Power Corporation
Address:	100 2 nd Ave
City/Town:	Smooth Rock Falls
Province/State:	Ontario
Postal/Zip code:	POL 2B0
Country:	Canada

Main Contact

Name:	Heather Hutchinson
Contact No:	416-899-6106

Email Address: |hutchinson@regulus.ca

Alternative Contact

Name: |Alastair Wilson

Contact No: |416-399-9026

Email Address: |awilson@geminipowercorp.ca

Part 2 – General Information of Transferee

Organization Name: |OPGC SRF Power Corporation

Address: |61 Progress Drive

City/Town: |Orillia

Province/State: |Ontario

Postal/Zip code: |L3V 0T7

Country: |Canada

Main Contact

Name: |Shaun Hinds

Contact No: |705-330-5940

Email Address: |shinds@orilliapower.ca

Alternative Contact:

Name: |Pat Hurley

Contact No: |705-330-7026

Email Address: |phurley@orilliapower.ca

Transfer of Exemption 1349 to OPGC-SRF from Gemini-SRF approved as of March 31, 2026

Part 3 – Request to Transfer Exemption

Please specify the date on which the proposed transferee will take ownership of the facilities or equipment that are presently the subject of this *exemption*.

Date: 2026/03/31

Please provide, in reasonable detail, the reason for the proposed transfer.

Sale of the Smooth Rock Falls Hydro GS assets (the "SRF Assets") by Gemini SRF Power Corporation to OPGC SRF Power Corporation

Part 4 – Criteria Assessment

The IESO considers applications to transfer *exemptions* based on the assessment criteria outlined in Section 4.4 of Market Manual 2.2: Exemption Application and Assessment. These criteria are repeated below for convenience, and transferors/transferees should respond to every criterion to ensure the request to transfer *exemption* is complete.

Does the *exemption* specify any conditions for the transfer of the *exemption*, and does the proposed transfer satisfy such conditions?

**None; -Part 5 – Conditions of exemption #1349 specifies that no "terms and conditions need to be met to allow for a transfer of this exemption to be approved by IESO staff" **

Does the transferee have the ability to comply with the terms and conditions of the *exemption*?

** [Yes, the transferee has the ability to comply with all terms and conditions of the exemption. As of the effective date of the transfer, the transferee will own the SRF Assets, which include all assets, registrations, licences and permits required to own and operate the Smooth Rock Falls Hydro GS. OPGC SRF, though its 100% owner, Orillia Power Generation Corporation, has over 100 years of experience owning and operating similar generating facilities and possesses the qualifications necessary to operate in accordance with the exemption] **

Is the proposed transferee a *market participant*? If not, is an undertaking to apply to become a *market participant* from the proposed transferee attached to this request?

Yes, OPGC SRF is a Market Participant, registered as MP ID#248770

To what extent will the transfer of the *exemption* impact the timely implementation of the plan to become compliant with the exempted obligation, as may be set out in the applicable *exemption* plan and/or within the terms and conditions of the *exemption*?

** [The Smooth Rock Falls Hydro GS is currently compliant with the exemption & the transfer of the exemption to OPGC will not impact the exemption compliance] **

To what extent will the proposed transfer impact any of the following:

- **the ability of the *IESO* to direct the operations and maintain the *reliability* of, or ensure non-discriminatory access to, the *IESO-controlled grid*;**

** [None. The proposed transfer will not result in any operational changes, and thus is not capable of impacting grid operations, reliability or access.] **

- **the ability of the *IESO* to operate the *IESO-administered markets* in an efficient, competitive and reliable manner;**

** [None. The proposed transfer will not result in any operational changes, and thus is not capable of impacting market operations.] **

- **the capability of either the proposed transferee or party acquiring control of the *exemption applicant* to operate the *facility* or equipment that is the subject matter of the *exemption* consistent with the conditions of the *exemption*; or**

** [OPGC SRF, though its 100% owner, Orillia Power Generation Corporation, has over 100 years of experience owning and operating similar generating facilities and possesses the qualifications necessary to operate in accordance with the exemption.] **

- **the costs borne by the *IESO* or other *market participants* above and beyond those that exist in respect of the *exemption applicant* and that cannot be adequately addressed with an amendment to the conditions of the *exemption*.**

** [None. The proposed transfer will not result in any operational changes, and thus is not capable of increasing IESO costs or those of other market participants.] **

Part 5 – Submission in Support of Request to Transfer Exemption

Please list any additional supporting documentation below:

1. **** [IESO Exemption Application #1349 July 27th 2015] ****
2. **** [IESO Independent Decision Application 1349] ****
3. **** [Enter Text] ****
4. **** [Enter Text] ****
5. **** [Enter Text] ****

Part 6 - Confidentiality

The *exemption applicant* and the *exemption* transferee agree that information in this application may be posted in its entirety on the *IESO* Website.

OR

The *exemption applicant* and/or the *exemption* transferee claim confidentiality over parts of the *exemption* transfer application in accordance with Section 1.3 of Market Manual 2.2: Exemption Application and Assessment. The parts of this *exemption* transfer application over which confidentiality is claimed are **highlighted in yellow and described below. The balance of the information on this *exemption* transfer application may be posted on the *IESO* Website.**

If relevant, please complete the table below indicating which part of the *exemption* transfer application the *exemption applicant* claims are confidential in accordance with section 1.3 of Market Manual 2.2: Exemption Application and Assessment.

Section/Page Reference	Description of Confidential Information Associated
[Specify document section/page]	[Briefly describe the nature of the confidential information]

Part 7 – Certification

Exemption Applicant (Transferor) Certification:

The *exemption applicant* hereby declares that the information submitted is, to the best of the *exemption applicant's* knowledge, complete and accurate.

Name: Heather Hutchinson

Title: Controller

Signature:



Date: 2026/03/13

Exemption Transferee Certification:

The *exemption* transferee hereby acknowledges that the assets it is acquiring are subject to the terms and conditions set forth in the *exemption* decision and agrees to comply with those terms and conditions as specified in Section 4.4 of Market Manual 2.2: Exemption Application and Assessment.

Name: Shaun Hinds

Title:



Signature: President & CEO

Date: 2026/03/13

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Transfer of Exemption 349 to OPCC-SRF from Gemini-SRF approved as of March 31, 2026