Notice for Market Participants with Active Exemptions

The *market transition* will introduce *renewed market rules* and *market manuals* that will replace the *legacy market rules* and *market manuals*. This change may raise questions about whether an existing *exemption* from specified sections of the *legacy market rules* or *market manuals* will continue to apply under the *renewed market rules* and *market manuals*, or whether the *market participant* with the exemption needs to apply for a new or amended *exemption*.

During the *market transition*, the *renewed market rules* that will become operative will commence with numbering "0.". For example, whereas Chapter 7 applies under the *legacy market rules*, Chapter 0.7 will apply during the *market transition* where the *renewed market rules* are operative. This means that, during the *market transition*, *market rule* references within all active *exemptions* will differ from the Chapter references in the effective *renewed market rules*. Similarly, during the *market transition*, the operative *market manuals* will commence with "0.". The possible operation of distinct rule sets, and the addition of "0." to the *market rule* Chapter and *market manual* references, will cease upon completion of *market transition*.

In circumstances where, apart from the addition of "0." to the *market rule* Chapter and *market manual* references, the wording and numbering of all of the sections of the *legacy market rules* and *market manuals* for which an *exemption* was granted remain identical under the *renewed market rules*, the *market participant* will not need to apply for a new or amended exemption. In these circumstances, the *exemption* will be interpreted by MACD as if provisions granting exemption from specific sections of the *legacy market rules* and *market manuals* referred to the identically worded and numbered sections of the *renewed market rules* and *market manuals*.

In all other circumstances, the *market participant* holding an *exemption* needs to apply to the IESO for a new or amended exemption prior to market renewal program (MRP) go-live. This includes circumstances where the *renewed market rules* implement a change in the section numbering or wording of the applicable sections of the *market rule(s)* or related *market manual(s)* for which the *exemption* was granted. Please contact the IESO market rules team at <u>exemptions@ieso.ca</u> for further details about the relevant *exemption* processes, including whether any interim relief is required or warranted pending the resolution of the exemption application process.



Similarly, where a *market participant* seeks a new *exemption* to account for changes due to MRP, the *market participant* must apply for such new *exemption* prior to MRP go-live. Please contact the IESO market rules team at exemptions@ieso.ca for further details about the relevant *exemption* processes, including whether any interim relief is required or warranted pending the resolution of the exemption application process.