

Window 1 of the Capacity Stream of the Long-Term 2 Request for Proposals (LT2(c-1) RFP) – Final Results

Selected Proponents

Proponent	Project Name	Energy Source	Maximum Contract Capacity (MW)	Price (\$/MW-Business Day)	Indigenous Participation ¹	Closest City/Town to Project Site	Municipality/Other Location	Zone
Napanee BESS Phase 2 Inc.	Napanee Battery Energy Storage System Phase 2	Storage	300.00	\$527.20	50.00%	Bath	Town of Greater Napanee	East
					Mississaugas of Scugog Island First Nation			
NEOEN ONTARIO BESS 2 INC.	Eagle Lake Power Reserve	Storage	190.00	\$580.50	50.00%	Oxdrift	Located on the Unincorporated Territory in District of Kenora	Northwest
					Eagle Lake First Nation			
Simcoe Battery Project GP Inc.	Simcoe Battery Project	Storage	150.00	\$614.47	50.00%	Simcoe	Norfolk County	Southwest
					Six Nations of the Grand River and Mississaugas of the Credit First Nation			
Total Contract Capacity (MW)			640.00					
Weighted Average Fixed Capacity Payment²				\$563.48				

¹ The Selected Proponents with Indigenous Participation were granted Rated Criteria Points for local Indigenous Participation, since their Project Sites are located on lands within the treaty area, or the established or asserted traditional territory or homeland of an Indigenous Community that holds an Economic Interest in the Proponent of at least 10% and is included in the Proponent Indigenous Participation Level (including through an Indigenous Holding Vehicle, if applicable), as evidenced by an attestation from an Individual with authority to bind that Indigenous Community.

² The weighted average Fixed Capacity Payment only includes Selected Proponents. Proposals that were unsuccessful in the LT2(c-1) RFP are not included in the weighted average Fixed Capacity Payment. Fixed Capacity Payment is in \$/MW-Business Day.