

**ADDENDUM NO. 1**  
**dated December 20, 2024, to the**  
**IESO MT2(e) RFP**

In accordance with Section 3.3 of the MT2(e) RFP, this Addendum No. 1 contains amendments to the MT2(e) RFP posted on the Website and amendments to the MT2(e) Contract incorporated by reference in Appendix B to the MT2(e) RFP.

Capitalized terms used in this document have the meaning given to such terms in the MT2(e) RFP or the MT2(e) Contract, as applicable.

1. In Section 3.1(a) of the MT2(e) RFP, the date of “January 9, 2025” appearing in the definition of Proposal Submission Deadline is deleted and replaced with “January 16, 2025”.
2. In Section 3.7(c)(i) of the MT2(e) RFP, replace “Unique Project ID [●] MT2(e)PF-PW100” with “Unique Project ID [●] MT2(e)PF-PW200”.
3. In Appendix D of the MT2(e) RFP the reference to “Suite 1800” in the address for the IESO is deleted and replaced with “Suite 1600”.
4. In Section 1.1 of the MT2(e) Contract, delete the definition of Nameplate Capacity in its entirety and replace it with the following:

“**Nameplate Capacity**” means the rated, continuous load-carrying capability, expressed in MW in Exhibit B, of the Facility to generate or store (as applicable) and Deliver Electricity at a given time, and which includes the Contract Capacity.”

5. In Section 2.2(b) of the MT2(e) Contract, replace the words “Metering Plant” with “Metering Plan”.
6. In Section 3.1 of the MT2(e) Contract, delete the first sentence and replace it with the following:

“Throughout the Term, the Supplier must offer Electricity output from the Facility into the IESO-Administered Markets from the Facility’s Contract Capacity that is not subject to an Outage in accordance with Good Engineering and Operating Practices.”

7. In Section 11.1 (a) of the MT2(e) Contract, delete the last paragraph and replace it with the following:

“Notwithstanding the foregoing, Force Majeure shall not relieve or impact the timing of the Supplier’s obligation to complete the Pre-Term Capacity Verification prior to the Longstop Date, nor shall it operate to extend the Term or the Term Commencement Date. Additionally, notwithstanding the prior paragraph of this Section 11.1(a), following the Term Commencement Date, during such time as the Supplier is so unable to perform or comply with its obligations as a result of a Force

Majeure, then adjustments to the Monthly Payment with respect to the portion of the Monthly Contract Capacity affected by Force Majeure will be calculated in accordance with Exhibit J.”

8. In Section 13.1(c) of the MT2(e) Contract, delete the following words “in respect of the development, construction, operation and maintenance of the Facility hereunder, including costs related to satisfy the Minimum Performance Factor”, and replace them with “to satisfy the Minimum Performance Factor”.
9. Section 2 of Exhibit J of the MT2(e) Contract is deleted in its entirety and replaced with the following:

**“2. The Day-Ahead-to-Real-Time Adjustment for each hour “h” in the Settlement Month (“DART<sub>h</sub>”) is calculated as follows:**

<p><b>If <math>[\min(\text{ADAQ}_h, \text{FDAQ}_h) \times \text{ADALMP}_h] + \text{ARTLMP}_h \times [\text{FRTQ}_h - \min(\text{ADAQ}_h, \text{FDAQ}_h)] \geq 0.85 \times \text{ADALMP}_h \times \min(\text{ADAQ}_h, \text{FDAQ}_h)</math>, then <math>\text{DART}_h = \\$0</math>.</b></p>	
<p><b>If <math>[\min(\text{ADAQ}_h, \text{FDAQ}_h) \times \text{ADALMP}_h] + \text{ARTLMP}_h \times [\text{FRTQ}_h - \min(\text{ADAQ}_h, \text{FDAQ}_h)] &lt; 0.85 \times \text{ADALMP}_h \times \min(\text{ADAQ}_h, \text{FDAQ}_h)</math>, then <math>\text{DART}_h = 0.85 \times \text{ADALMP}_h \times \min(\text{ADAQ}_h, \text{FDAQ}_h) - [\text{ADALMP}_h \times \min(\text{ADAQ}_h, \text{FDAQ}_h) + \text{ARTLMP}_h \times [\text{FRTQ}_h - \min(\text{ADAQ}_h, \text{FDAQ}_h)]]</math></b></p>	
<p>where:</p>	
ADAQ <sub>h</sub>	is the Actual Day-Ahead Quantity applicable to hour “h”, and is equal to the Electricity Scheduled for DA Delivery for all Dispatch Intervals in hour “h”.
FDAQ <sub>h</sub>	is the Forecast Day Ahead Quantity applicable to hour “h”, and is equal to the sum of the FDAQ for all Dispatch Intervals in hour “h”. Notwithstanding the foregoing, if an IESO DAM Energy Forecast has not been published for all Dispatch Intervals in hour “h”, FDAQ <sub>h</sub> shall be deemed to be equal to ADAQ <sub>h</sub> .
FRTQ <sub>h</sub>	is the Forecast Real-Time Quantity and means, for each Dispatch Interval, the portion of the Facility’s Contract Capacity (in MW) that is forecasted by the IESO Centralized Forecast to be generating in such Dispatch Interval in the IESO’s real-time energy market, provided that if the Facility is subject to an Outage at the time of such forecast, the Forecast Real-Time Quantity will be determined by the IESO Centralized Forecast, modified to reflect the forecasted generating capability of the Facility in such Dispatch Interval if the Facility had not been on Outage.
ADALMP <sub>h</sub>	is the ADALMP (defined in Section 1.1 above) for each Dispatch Interval in hour “h”, with any negative ADALMP deemed to be \$0/MWh.

ARTL MP <sub>h</sub>	is the ARTLMP (defined in Section 1.1 above) for each Dispatch Interval in hour “ <i>h</i> ”, with any negative ARTLMP deemed to be \$0/MWh.
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