# Resolution of the Board of Directors

# Independent Electricity System Operator

**October 30, 2026**

**In Respect of Urgent Market Rule Amendments**

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**CONCERNING** MR-00500-R00: Reliability Contract Uplift, which are market rule amendments to add a new uplift to recover the costs associated with the acquisition of capacity to support reliability in the exercising of the IESO's authority under the Electricity Act, and sections 2.3.2 and 2.4.2 of Chapter 5 of the market rules.

**WHEREAS** this proposal enables the IESO to recover the costs associated with capacity agreements to support the reliability of the IESO-controlled grid in the Winter 2026/2027 and Spring 2027 period and mitigate the likelihood of a high-risk operating state or emergency operating state.

**WHEREAS** in the opinion of the IESO Board of Directors, this proposal is urgently required to "avoid, reduce the risk of or mitigate the effects of conditions that affect the ability of the integrated power system to function normally", and therefore satisfies the requirement for urgent amendments set out in the *Electricity Act, 1998*.

**BE IT RESOLVED THAT** the IESO Board of Directors approves MR-00500-R00: Reliability Contract Uplift to come into effect upon publication.